EDITORIAL

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Chief Financial Officer
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August has to be one of the most significant months in the history of Indian Sub-continent. After 200 years of oppressive British rule, two Nations named Pakistan and India gained independence on 14 and 15 August, 1947. Pakistan had two parts, East Pakistan and West Pakistan. East Pakistan gained independence on 1971 and became Bangladesh under the supreme leadership of Father of the Nation Bangabandhu Sheikh Mujibur Rahman through armed struggle. But, the forces those were opposed to the independence of Bangladesh, Assassinated Bangabandhu Sheikh Mujibur Rahman along with 16 other members of his family, friends and relatives on 15 August, 1975. August 15 marked the beginning of over two decades of military rule, corruption, and suppression of democratic politics in Bangladesh. The month of August is also black marked with heinous attempt of killing Our Honorable Prime Minister Sheikh Hasina through grenade attacks on 21 August, 2004. Both these events have had a significant impact in the history of Bangladesh.

The month August 2022 witnessed some notable events. Strike of Bangladesh tea workers for raising daily wages got spotlight all over the month. In addition, the Bangladesh government has raised fuel oil prices by a huge margin of 51.68% even as people are grappling with rising inflation amid the Russia-Ukraine war. Subsequently, the Government tried to provide some relief to consumers by adjusting fuel prices by TK 5 per liter. The world is going through an energy crisis and Bangladesh is no different. Government has rescheduled both the Govt. and private offices to encourage energy savings. It is a praiseworthy initiative by the government as rescheduled office hours and increased weekly holidays for educational institutions is likely to save energy. This war has also led to a worldwide dollar crisis. Bangladesh Govt. is trying hard to manage this problem by imposing restrictions on Import and encouraging more export.

Under the circumstances, this edition will shed light on the current economic scenario of the Bank as well as the country’s overall economy. Along with all these of course there will be all the key information of the bank up to August, 2022.

Tapash Chandra Paul, PhD
Chief Financial Officer
Email: tapchpaul@gmail.com
# MBL Performance
## August 2022

### Deposits

<table>
<thead>
<tr>
<th></th>
<th>YTD Dec 2021</th>
<th>YTD Aug 2022</th>
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</thead>
<tbody>
<tr>
<td>BDT in Crore</td>
<td>27,490.56</td>
<td>28,972.70</td>
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### Loans & Advances

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<th>YTD Aug 2022</th>
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<tbody>
<tr>
<td>BDT in Crore</td>
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### Import

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<tr>
<td>BDT in Crore</td>
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### Export

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<th>YTD Aug 2021</th>
<th>YTD Aug 2022</th>
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<tbody>
<tr>
<td>BDT in Crore</td>
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<td>14,026.35</td>
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### Inward Remittance

<table>
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<tr>
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<th>YTD Aug 2022</th>
</tr>
</thead>
<tbody>
<tr>
<td>BDT in Crore</td>
<td>2,622.10</td>
<td>4,789.06</td>
</tr>
</tbody>
</table>

### Cost of Deposit

- Aug-21: 4.85%
- Sept-21: 4.81%
- Dec-21: 4.76%
- Mar-22: 4.58%
- June-22: 4.62%
- Aug-22: 4.64%

### Yield on Advances

- Aug-21: 7.35%
- Sept-21: 7.36%
- Dec-21: 7.37%
- Mar-22: 7.11%
- June-22: 7.02%
- Aug-22: 6.97%

### Spread

- Aug-21: 2.50%
- Sept-21: 2.55%
- Dec-21: 2.61%
- Mar-22: 2.53%
- June-22: 2.40%
- Aug-22: 2.33%
Biden signs inflation act

US President Joe Biden on 16 July 2022 signed into law a $430 billion bill that is seen as the biggest climate package in the country’s history, designed to cut domestic greenhouse gas emissions as well as lower prescription drug prices and high inflation. At a White House event, Biden was joined by Democratic leaders including Senator Joe Manchin of West Virginia, whose support was crucial to passage of the Inflation Reduction Act along party lines, after he blockaded much larger measures pushed by the White House.

Biden used the signing to criticise Republicans. Democrats hope to capitalise on a string of legislative victories in congressional midterm elections in November and roll out inflation act ad campaigns.

Ref: https://thefinancialexpress.com.bd
US economy shrinks in Q2

The US economy contracted at a moderate pace than initially thought in the second quarter as consumer spending blunted some of the drag from a slower pace of inventory accumulation, dispelling fears that a recession was underway.

Gross domestic product shrank at a 0.6 per cent annualised rate last quarter, the Commerce Department said in its second estimate of GDP on Thursday. That was an upward revision from the previously estimated 0.9 per cent pace of decline. The economy contracted at a 1.6 per cent rate in the first quarter.

Economists polled by Reuters had expected that GDP would be revised slightly up to show output falling at a 0.8 per cent rate. While the two-straight quarterly decreases in GDP meet the standard definition of a technical recession, broader measures of economic activity suggest a slow pace of expansion rather than a downturn.

Ref: https://www.thedailystar.net

Biden touts $1tr bill for infrastructure

The White House is ramping up efforts to tout the $1 trillion bipartisan infrastructure bill and the effort to refurbish roads, bridges and airports and reduce emissions. U.S. Transportation Secretary Pete Buttigieg will go on a four-day, six-state tour starting on 16 July, 2022, visiting Florida, Oklahoma, Minnesota, Ohio, Nevada and New Hampshire to talk up the infrastructure law.

Buttigieg will tout grants approved in the November 2021 infrastructure law including $12 million for the Port of Tampa, $20 million to help complete the Nevada Pacific Parkway connection and expand capacity for dual access to Union Pacific Railroad and Burlington Northern Santa Fe rail lines and $24.5 million reconstruct roadways and pathways connecting to a major amusement park in Ohio.

Ref: https://www.thedailystar.net
UK consumer spending plummets for high inflation

British consumers’ spending on credit and debit cards fell sharply over the past week and other measures of their behaviour were either stable or declined, weekly data collated by the Office for National Statistics showed. Credit and debit card spending - which is based on Bank of England CHAPS interbank payment flows, and is not seasonally or inflation adjusted - was seven percentage points lower in the week to August 11 than in the previous week and stood at 97 percent of its level in February 2020, just before the Covid-19 pandemic.

Britain’s economy is expected to enter a recession later this year as inflation climbs further into double digits, hitting consumer spending power.

Ref: https://www.thedailystar.net

Britain launches trade system for developing countries

Britain has launched a scheme to extend tariff cuts to hundreds of products, such as clothes and food, from developing countries, part of London’s post-Brexit efforts to set up systems to replace those run by the European Union. In June, Prime Minister Boris Johnson said he wanted to start a new trade system to reduce costs and simplify rules for 65 developing countries to replace the EU’s Generalised System of Preferences, which applies import duties at reduced rates, reports Reuters.

Trade minister Anne-Marie Trevelyan said the Developing Countries Trading scheme (DCTS) would extend tariff cuts to hundreds more products exported from developing countries, a system, she said, that goes further than the EU scheme.

Ref: https://thefinancialexpress.com.bd
India’s July inflation eases to 6.71pc as some commodity prices fall

India’s consumer inflation dipped to 6.71 per cent in July, easing for the third month in a row, helped by a slower increase in food and fuel prices and adding to expectations that the central bank may rein in the pace of its policy rate hikes next month.

The year-on-year figure, published on 12 July, 2022 by the National Statistics Office, was marginally lower than the 6.78 per cent forecast by economists in a Reuters poll. But it remained above the central bank’s 2-6 per cent tolerance band for a seventh month in a row. After months of eye-watering inflation readings across much of the world, policymakers are wondering if they may have seen the peak of price pressures given recent evidence of moderation in Japan, China and the United States.

https://thefinancialexpress.com.bd

Transit of oil: India to pay Tk 250 per tonne

Indian Oil Corporation Ltd (IOCL) will be required to pay various charges and give bonds to transit petroleum from Meghalaya to Tripura through Bangladesh, according to a notification from the National Board of Revenue (NBR). The transporters will have to pay a total of Tk 250 to move each tonne of fuel through Bangladesh as per the transit and transshipment rules issued in 2021. The charges are for security, escort and various administrative purposes.

Apart from this, each consignment will face a Tk 30 document processing fee while some Tk 254 will have to be paid as a scanning fee, the customs authority said. For transiting the petroleum, oil transporters will need to give bonds equal to the amount of duty and taxes on the amount of oil, a measure the NBR keeps to prevent oil leakage in the country’s territory.

Ref: https://www.thedailystar.net
Troubled UK economy rides out Jubilee disruption, but recession looms

Britain’s economy contracted by less than feared in June, when public holidays had been expected to exert a big drag, although sectors most exposed to a worsening cost of living crisis, like retail and restaurants, struggled. Output for the second quarter as a whole still contracted, however, with Britain expected to enter a long downturn at the end of the year in the face of surging inflation and rising interest rates.

The Office for National Statistics said gross domestic product (GDP) fell by 0.6 percent in June, the biggest contraction since January 2021 but less severe than the 1.3 percent drop predicted by a Reuters poll of economists.

OPEC says it should not be blamed for oil price hike

Policymakers, lawmakers and insufficient oil and gas sector investments are to blame for high energy prices, not OPEC, the producer group’s new Secretary General Haitham Al Ghais told Reuters on 18 August, 2022. A lack of investment in the oil and gas sector following a price slump sparked by COVID-19 has significantly reduced OPEC’s spare production capacity and limited the group’s ability to respond quickly to further potential supply disruption.

The price of Brent crude came close to an all-time high of $147 a barrel in March, after Russia’s ordering of troops into Ukraine exacerbated supply concerns. While prices have since declined, they are still painfully high for consumers and businesses globally.

https://thefinancialexpress.com.bd

https://thefinancialexpress.com.bd
Argentina secures $740m in loans from development bank

Argentine Economy Minister Sergio Massa signed an agreement with the Development Bank of Latin America (CAF) for six loans worth $740 million on Friday, the Economy Ministry said in a statement, as Argentina tries to reverse a severe fiscal deficit and foreign currency shortage.

The loans’ amount surpassed the $665 million figure initially reported in the official gazette on 19 July, 2022. The ministry said the credits would “encourage exports, promote sustainable development, improve road and educational infrastructure, guarantee food security, and expand water and sanitation services in the Buenos Aires Metropolitan Area.”

Among the projects receiving funding is a $340 million plan to expand and improve access to water and sanitation services that will guarantee drinking water to 1.3 million people.

Ref: https://thefinancialexpress.com.bd

India provides $1m to BIMSTEC for operational budget

India has provided $1 million to the Bay of Bengal Initiative for Multi-Sectoral Technical and Economic Cooperation (BIMSTEC) Secretariat in Dhaka to increase its operational budget. Indian Minister of State for External Affairs Rajkumar Ranjan Singh handed over a cheque for $1 million to BIMSTEC Secretary General Tenzin Lekphell in New Delhi on 26 August 2022.

On March 30, during the 5th BIMSTEC Summit in Colombo, Indian Prime Minister Narendra Modi said his country would provide the BIMSTEC Secretariat with $1 million to increase its operational budget to strengthen its capacity. The contribution to the operational budget will have to be used to complete key institution-building tasks collectively identified by the member states, the regional multilateral organisation said.

Ref: https://thefinancialexpress.com.bd
### Brent Crude Oil ($/barrel)

![Chart of Brent Crude Oil Price]

### West Texas Intermediate Crude Oil Price ($/barrel)

![Chart of West Texas Intermediate Crude Oil Price]

### Gold Price (USD/oz)

![Chart of Gold Price]

### Natural Gas (p/therm)

![Chart of Natural Gas Price]

**Sources:**
1. www.bbc.com
2. www.goldprice.org
Bangladesh’s economic indices rebound in July

The pressure on Bangladesh’s economy, generated by rising imports against less-than-sufficient exports and falling remittances amid escalating inflation, has eased slightly as the indices have rebounded in July, reports UNB. Experts, however, do not think the time has come to relax. They have urged the government to be cautious about loosening the austerity measures and the monitoring that were initiated to help the country deal with the global economic crisis created by the Russia-Ukraine war. The monthly year-on-year rise in inflation crossed the 6 percent mark in February and continued to increase by 7.56 percent in June before falling slightly by 7.48 percent in July.

(Ref: https://thefinancialexpress.com.bd)
Global business downturn depresses garment export

Consumer demand undergoes contraction and some showrooms give a vacant look in the western world, concomitant with recession alarm ringing in some developed economies, too, amid back-to-back blowback from the global pandemic and the war in Ukraine. According to Bangladesh Garment Manufacturers and Exporters Association (BGMEA), utilisation declaration (UD) in the first week of August dropped 16.60 per cent compared to the same week last month. In the first week of August, Bangladesh bagged export orders of 5,114 (UD) while the gauge recorded 6,132 in the first week of last month, the BGMEA data show.

(Ref: https://thefinancialexpress.com.bd)

LC settlement fell by $1.17b in July

Letter of credit (LC) settlements fell by $1.17 billion in July, as the government tried to ease pressure on foreign exchange reserves amid imports outpacing exports. Bangladesh is getting some benefit from the import cost reduction policy to increase the country’s reserves and overcome the economic crisis as LC settlements fell. According to the report from the Bangladesh Bank, LC settlement was $6.58 billion in July, down from $7.53 billion in the previous month of June. The LC settlements fell by 9.23% during the one-month period.

(Ref: https://www.tbsnews.net)

Black money whitening declined in FY22: NBR data

The number of black money holders paying taxes under an amnesty decreased by 19.16 per cent to 2,300 in FY22, according to the latest NBR data availed. In the last financial year, there was an opportunity to whiten all kinds of black money by combining the stock market, land-flat purchases, and the money kept in the bank. But at the end of the year, it was found that despite the opportunity, only 2,300 taxpayers came forward. In FY21, the tax rate was only 10 per cent compared to 25 per cent in FY 22. Besides 5.0 per cent penalty on that tax had to be paid to whiten black money. As a result, the total tax rate stood at 26.25 per cent.

(Ref: https://thefinancialexpress.com.bd)
RMG export growth could drop to 15pc this year

Growth in Bangladesh’s ready-made garment (RMG) exports could drop to about 15 per cent this year after an unusually strong expansion of more than 30 per cent in 2021, two industry leaders told Reuters, as US and European customers grapple with cost of living pressures. The garment industry accounts for more than 80 per cent of total exports for Bangladesh, which sells to clients such as Walmart, Gap Inc, H&M, VF Corp, Zara and American Eagle Outfitters - some of which have already flagged weak sales as their customers prioritise basics. Bangladesh, the world’s second-biggest garment exporter after China, saw exports soar 30.4 per cent to $35.8 billion last year, the biggest year-on-year jump in about 25 years. BGMEA data since 1994 shows a big jump in exports in a year is typically followed by slower growth in the next.

(Ref: https://thefinancialexpress.com.bd)

Credit growth keeps rising

Private sector credit growth in Bangladesh rose further in July despite a contractionary monetary policy adopted by the Bangladesh Bank for the current fiscal year to tame higher inflation. The credit growth inched up to 13.95 per cent in the first month of the fiscal year, up from 13.66 per cent in June, data from the central bank showed. The BB has set a private credit growth target of 14.1 per cent for the fiscal year of 2022-23 compared to 14.5 per cent last financial year. The lower growth target is aimed at containing inflation, which stood at 7.48 per cent in July, slightly lower than the nine-year high of 7.56 per cent in June.

(Ref: https://www.thedailystar.net)

Repayment surpasses govt’s July bank borrowing

The government’s total loan from the banking sector declined by Tk1,704 crore in July compared to what it was at the end of FY22, which means July repayment surpassed the government’s monthly bank borrowing. The government had borrowed Tk530.96 crore from banks in July, while it paid back Tk2,235.77 crore. At the end of FY22, the government’s borrowing from the banking sector stood at Tk270,185 crore. The figure dropped to Tk268,480 crore after the first month of the current fiscal year.

The government has set a Tk1.06 lakh crore bank borrowing target for the current fiscal year. In FY21 and FY22, the government borrowed Tk26,078 crore and Tk72,750 crore respectively from the banking sector.

(Ref: https://www.tbsnews.net)
Chattogram now 64th busiest seaport in the world

The Chattogram seaport has become the 64th busiest port among the top 100 container ports across the world, according to Lloyd’s List. Lloyd’s List, one of the oldest shipping journals in the world, identified the ranking in terms of annual container handling in 2021, reports BSS. According to the report, Chattogram seaport handled a total of 32,14,548 TEUs (twenty-feet equivalent units) of containers in 2021, up from 28,39,977 TEUs in the previous year, posting 13.2 per cent annual growth in container handling. Confirming the matter, Chattogram Port Authority Secretary Md Omar Faruk conveyed thanks to all stakeholders for their contributions to attain success.

(Ref: https://thefinancialexpress.com.bd)

Light engineering products to boost Bangladesh export basket

As Bangladesh seeks to diversify its export basket the focus has been on engineering products and bicycles, which have high demand in the international market. The government has taken several development projects aimed at developing the sectors to meet growing global demand, officials related to the industry said. Bangladesh already exports a significant portion of such products to Europe and African markets, reports UNB. According to the Export Promotion Bureau (EPB), domestic manufacturing companies earned US$168 million from bicycle exports in the FY 2021-22, an increase of 28.31 per cent from the previous fiscal year.

(Ref: https://thefinancialexpress.com.bd)
Revenue collection posts 15pc growth in July

The revenue collection by the National Board of Revenue (NBR) witnessed a healthy growth of 15 per cent in the first month (July) of the current fiscal year (FY23) fetching Tk 175.20 billion. The revenue collection by the revenue board in July last year was Tk 153.44 billion. According to NBR, the revenue collection during this one-month period from customs totalled Tk 67.66 billion, from VAT Tk 60.21 billion, and from income tax and travel tax Tk 47.32 billion. The NBR data also showed that revenue collection from customs increased by 37.68 per cent in July as the revenue collection from the such sector was Tk 49.14 billion in July last year, reports BSS.

(Ref: https://thefinancialexpress.com.bd)

Non-tax revenue notches down

Non-tax revenue (NTR), the second-biggest source of government revenues, contracted more than 33 per cent in ten months to last April, with its impact on total resource mobilisation in the last fiscal. Sources say lesser-than-targeted collection of fees and receipts from a number of heads reduced the NTR collection. The total July-April receipts in the fiscal year 2021-22 came to Tk 303.20 billion, down by 33.39 per cent from that of the same period of the FY 2020-21, according to an official statement prepared by the finance division of the Ministry of Finance (MoF).

(Ref: https://thefinancialexpress.com.bd)
The Bangladesh Bank ordered banks to set a rational spread between the buying and selling rate of the US dollar after it unearthed that some banks are involved in manipulation to benefit from the shortage of the greenback. The move is aimed at preventing banks from selling dollars quoting a higher rate to importers than the price offered to exporters. A spread refers to the difference between the buying and the selling rates. The BB took the decision at a meeting with the Bangladesh Association of Bankers, a platform of managing directors of banks, and the Bangladesh Foreign Exchange Dealers’ Association (Bafeda), a platform of banks that frame rules for inter-bank foreign exchange business in discussion with the BB.

(Ref: https://www.thedailystar.net)
BB increases foreign currency deposit rate for non-residents

The Bangladesh Bank for the first time has set the interest rate ceiling for non-resident foreign currency deposit (NFCD) accounts with a great increase, in a bid to boost the inflow of foreign currencies to the country. From now on, the interest rate on 1 to 3-year term deposits of the NFCD account holders will be 2.25% plus the benchmark reference rate – which is currently 1.75% – while it will be 3.25% plus the benchmark reference rate on the 3 to 5-year term deposits.

(Ref: https://www.tbsnews.net)

BB implements Tk 250b loan package for small entrepreneurs

The small entrepreneurs in the cluster-based manufacturing industries will get 5-year term loans with flexible conditions from the Tk 250 billion special refinance scheme of Bangladesh Bank. The central bank signed a loan deal with 46 banks to implement the scheme to help the cottage and small industries recover from the Covid-19 pandemic shock. The entrepreneurs will borrow from the scheme at 7 per cent interest rate for a 5-year term, while the banks will get funds from the BB at 2.0 per cent interest for a 3-year term.

(Ref: https://thefinancialexpress.com.bd)

Women entrepreneurs ignored in CMSME stimulus loan release

Eighty-five per cent or 85,383 small and medium businesses owned by women entrepreneurs are yet to get the government-announced stimulus support even though 76 per cent of the total fund has already been disbursed in the past two financial years. According to the SME Foundation, there are around 10 lakh SMEs existing in the country and of them 10 per cent are owned by women entrepreneurs. So far, 88,259 CMSMEs, 73,642 owned by male entrepreneurs and 14,617 owned by female entrepreneurs, have received loans under the second scheme launched in the financial year 2021-22, according to a Bangladesh Bank data.

(Ref: https://www.newagebd.net)
Agent banking accounts keep growing

Transactions through agent banking accounts rose 43 per cent year-on-year to Tk 5,64,844 crore in fiscal year 2021-22 as a growing number of people are now using the new banking window, showed Bangladesh Bank data. In fiscal year 2020-21, the amount passing through these accounts, opened through agent banking services, stood at Tk 3,94,068 crore. However, the growth of the transaction amount from what was in fiscal year 2019-20 to that in fiscal year 2020-21 was 106 per cent. The number of agents across the country stood at 14,300 as of June 2022, which was 12,930 in the same month of the previous year. The number of agent banking outlets rose to 19,738 from 17,147 during the period.

(Ref: www.thedailystar.net)

Default loans jump Tk22,000cr in six months

At a time when the country’s economy was on its way for a turnaround from pandemic-induced losses, the banking sector has fallen into deep trouble with default loans shooting up by Tk22,000 crore in the first six months of the current year after the end of the moratorium facility in December last year. The default loans stood at Tk1.25 lakh crore at the end of June from Tk1.03 lakh crore in December last year, according to data from the Bangladesh Bank. The banking sector saw a sharp rise of Tk11,816 crore in default loans in the April-June quarter, taking the rate to 8.96%. In the January-March quarter, default loans rose by Tk10,167 crore.

(Ref: https://www.tbsnews.net)
Utility bill payments through mobile financial service (MFS) providers crossed the Tk 2,000-crore mark in June, underscoring the growing preference among users to make payments from the comfort of their homes. Electricity, water, gas and other service payments through MFS soared to Tk 2,059 crore in June, up 41.11 per cent from Tk 1,459.1 crore during the same month last year, according to the latest data of the Bangladesh Bank. On a month-on-month basis, utility payments through MFS rose 17.28 per cent from May to June.

According to a recently published World Bank study, titled “The Global Findex Database 2021”, about 25 per cent of adults in Bangladesh directly pay their utilities from either a bank or MFS account – the highest share in the South Asian region. Around 11 per cent of adults in the region pay utilities directly from an account.

(Ref: https://www.thedailystar.net)

Card transactions rise record 31% in June

The banking sector saw record transactions through cards in June on the back of a surge in foreign currency dealings as people preferred credit cards in foreign travels amid a crisis of cash dollars. The total transactions using cards grew 31% from May this year. In June, Tk37,699 crore was transacted through cards, which was Tk28,764 crore in the previous month, according to the Bangladesh Bank’s e-banking and e-commerce statistics report.

In June, Tk37,699 crore was transacted through cards, which was Tk28,764 crore in the previous month, according to the Bangladesh Bank’s e-banking and e-commerce statistics report. The number of transactions through cards has also gone up. The total transactions in June were more than 3.98 crore, up from 3.35 crore in the previous month. So June transactions increased by 18.89%.

(Ref: https://www.tbsnews.net)
BB mandates selling foreign currencies exceeding $10,000

Bangladesh Bank (BB) has made it mandatory for resident Bangladeshis to sell the amount in excess of US$10,000 to authorised dealer banks or licensed money changers, or credit the amount as a resident foreign currency deposit within one month of arrival in the country from abroad. The central bank issued a notification in this regard and sent it to every bank for displaying it to raise awareness, reports UNB. The BB notification also said that holding foreign currency beyond the limit will be punishable under the Foreign Exchange Regulation Act, 1947.

(Ref: https://thefinancialexpress.com.bd)

Banks report $1.72b inward remittances in first 25 days of August

Bangladesh received over $1.72 billion in remittances through the official banking channels in the first 25 days of August, according to data submitted to Bangladesh Bank by different banks. The central bank said that the inward remittance flow had increased slightly over the same period in 2021. The observation said that many private sector banks were suddenly bringing home more expatriate income than public sector banks. Because different private banks are purchasing dollars at a higher rate than state owned bank, which is also contributing to attracting more remittances. In August 2021, the inward remittance figure for the entire month was $1.81 billion.

(Ref: https://www.newagebd.net)
নতুন ব্যাংকিং টাইম সিডিউল

সম্মানিত গ্রাহকদের অবগতির জন্য জানানো যাচ্ছে যে,
সরকারি সিদ্ধান্ত অনুযায়ী আগামী 24/08/2022 ইং তারিখ থেকে
ব্যাংকিং লেনদেন সকাল ৯টা থেকে বিকাল ৩টা পর্যন্ত চলবে।

লেনদেন চালু

লেনদেন বন্ধ

মার্কেন্টাইল ব্যাংক লিমিটেড
Mercantile Bank Limited

1624  www.mblbd.com  facebook.com/mercantile.bd
Mercantile Bank Limited paid homage to Father of the Nation Bangabandhu Sheikh Mujibur Rahman by placing a wreath of flowers to a momentary pulpit at ‘Bangabandhu Corner’ in its Head Office August 14, 2022 to observe the National Mourning Day on the occasion of the 47th Martyrdom Anniversary of Bangabandhu. Md. Quamrul Islam Chowdhury, Managing Director & CEO of Mercantile Bank along with the Senior Executives of the bank paid their rich tribute to Bangabandhu. The participants stood in solemn silence for a minute as a mark of profound respect to the memory of the architect of Bangladesh’s independence in 1971. Bank’s Additional Managing Director & CRO Mati ul Hasan, Deputy Managing Directors Adil Raihan, Shamim Ahmed, Hasne Alam, Md. Mahmood Alam Chowdhury, CFO Tapash Chandra Paul PhD, SEVPs Shah Md. Sohel Khurshid & Mohammad Iqbal Rezwan, Company Secretary Abu Asghar G. Haruni, K.M. Kutub Uddin Romel, CEO, Mercantile Bank Securities Ltd. and Mohammad Samir Uddin, CFA, CEO of MBL Asset Management Ltd. along with other senior executives and Officers were also present.
Mercantile Bank Limited has organized a discussion meeting on “Bangabandhu’s Life & Works” along with a dua Mahfil in its Head Office on August 14, 2022 to observe the National Mourning Day on the occasion of the 47th Martyrdom Anniversary of the Father of the Nation Bangabandhu Sheikh Mujibur Rahman. Md. Quamrul Islam Chowdhury, Managing Director & CEO of Mercantile Bank joined the program as the chief guest and discussed on the Life & Works of Bangabandhu Sheikh Mujibur Rahman. The participants pray for the departed soul of Bangabandhu and for his family and relatives on the Dua Mahfil. Professor Dr. Md. Abdul Qader, Chairman of Arabic Department, University of Dhaka, presided over the Dua Mahfil. Bank’s Additional Managing Director & CRO Mati ul Hasan, Deputy Managing Directors Adil Raihan, Shamim Ahmed, Hasne Alam, Md. Mahmood Alam Chowdhury, CFO Tapash Chandra Paul, PhD, SEVPs Asim Kumar Saha, Shah Md. Sohel Khurshid & Mohammad Iqbal Rezwan, Company Secretary Abu Asghar G. Haruni, K.M. Kutub Uddin Romel, CEO, Mercantile Bank Securities Ltd. and Mohammad Samir Uddin, CFA, CEO of MBL Asset Management Ltd. along with other senior executives and Officers were also present.
Food distribution on National Mourning Day

Mercantile Bank Limited has arranged ‘Food Distribution’ program in Mercantile Bank General Hospital (proposed) Premises at Uttara in Dhaka to observe National Mourning Day on the occasion of 47th Martyrdom Anniversary of the Father of the Nation, Bangabandhu Sheikh Mujibur Rahman. Bank’s Chairman Morshed Alam, MP inaugurated the program as the chief guest on August 26, 2022. Alhaj Mosharref Hossain, Director, Md. Quamrul Islam Chowdhury, Managing Director & CEO and Mati ul Hasan, Additional Managing Director & CRO of the Bank spoke on the occasions.

Bank’s Deputy Managing Directors Adil Raihan, Shamim Ahmed, Hasne Alam & Md. Mahmood Alam Chowdhury, CFO Tapash Chandra Paul, PhD, were also present.

Mercantile Bank implements tree plantation

Mercantile Bank Limited has implemented ‘Tree Plantation’ program in Mercantile Bank General Hospital (proposed) Premises at Uttara in Dhaka to observe National Mourning Day on the occasion of 47th Martyrdom Anniversary.
of the Father of the Nation, Bangabandhu Sheikh Mujibur Rahman. Bank’s Chairman Morshed Alam, MP inaugurated the program as the chief guest on August 26, 2022. Alhaj Mosharref Hossain, Director, Md. Quamrul Islam Chowdhury, Managing Director & CEO and Mati ul Hasan, Additional Managing Director & CRO of the Bank spoke on the occasions.

Bank’s Deputy Managing Directors Adil Raihan, Shamim Ahmed, Hasne Alam & Md. Mahmood Alam Chowdhury, CFO Tapash Chandra Paul, PhD, SEVPs Asim Kumar Saha, Shah Md. Sohel Khurshid & Mohammad Iqbal Rezwan, Company Secretary Abu Asghar G. Haruni, K.M. Kutub Uddin Romel, CEO, Mercantile Bank Securities Ltd. and Mohammad Samir Uddin, CFA, CEO of MBL Asset Management Ltd. along with other senior executives and officers were also present.

Mercantile Bank Limited signs Agreement with Bangladesh Bank to Refinance CMSME sectors

Mercantile Bank Limited recently signed an Agreement with Bangladesh Bank to disburse loans under the ‘Refinance Scheme against Term Loans to cottage, Micro, Small and Medium Enterprises (CMSME) sectors’ recently. Abdur Rouf Talukder, Governor of Bangladesh Bank was present at the signing ceremony as the chief guest. Md. Quamrul Islam Chowdhury, Managing Director and CEO of Mercantile Bank Limited and Md. Jaker Hossain, Director of SME & Special Programs Department of the central bank signed the agreement on behalf of their respective organizations. Abu Farah Md. Nasser, Deputy Governor of Bangladesh Bank was also present on the occasion as the special guest.
Mercantile Bank Limited & SME Foundation signs an Agreement

Mercantile Bank Limited recently signed an Agreement with SME Foundation to avail cost free revolving Fund of Govt. Stimulus Package for supporting small and medium entrepreneurs who were affected by Covid-19 pandemic. Dr. Mofijur Rahman, Managing Director of SME Foundation and Md. Quamrul Islam Chowdhury, Managing Director & CEO of Mercantile Bank signed the agreement on behalf of their respective organizations. In an occasion arranged at capital’s Pan Pasific Sonargaon Hotel Adil Raihan, DMD & CSBO of Mercantile Bank and Managing Director of SME Foundation exchanged the covenant. Mohammad Faruque Ahmmed, SVP & Head of SME Financing Division of Mercantile Bank along with senior officials from both the organizations were also present.

Mercantile Bank inaugurates ‘Jigatola’ and ‘Gharishar Bazar’ Uposhakhas

Mercantile Bank Limited recently inaugurated two more Uposhakhas to provide easy banking services to the customers. The Uposhakhas are ‘Jigatola Uposhakha’ in Dhaka and ‘Gharishar Bazar Uposhakha’ in Shariatpur. Bank’s Chairman Morshed Alam M.P., virtually launched the uposhakhas as the chief guest. Bank’s Managing Director & CEO Md. Quamrul Islam Chowdhury opened the banking activities of the uposhakhas virtually by cutting ribbon in
a ceremony arranged at the Head Office of the bank. M. Amanullah, Chairman, Risk Management Committee; Al-Haj Akram Hossain (Humayun), M. A. Khan Belal and Mohammad Abdul Awal Directors of the bank spoke as the special guests.

Mati ul Hasan, AMD, Adil Raihan, Shamim Ahmed, Hasne Alam and Md. Mahmood Alam Chowdhury, DMDs, Tapash Chandra Paul, PhD, CFO of the bank, Ashim Kumar Saha, Shah Md. Sohel Khurshid & Mohammad Iqbal Rezwan, SEVPs and Abu Asghar G. Haruni, Company Secretary of the bank, invited guests, valued customers, two HOBs of controlling branch of the uposhakhas, in-charges of the uposhakhas along with senior executives of the bank were connected virtually on the opening ceremony on 11 August.

‘International Airport Road Branch’ of Mercantile Bank shifted at new location

The “International Airport Road Branch” of Mercantile Bank Limited has been shifted at new location recently. M. Amanullah, Director of the bank and Chairman of Risk Management Committee inaugurated the branch at new location virtually as the Chief Guest while Md. Quamrul Islam Chowdhury, MD & CEO of Mercantile Bank presided over the program. M. A. Khan Belal, Director of the bank & Chairman of Mercantile Bank Securities Ltd and Ex-MP Siraj Uddin Ahmed spoke as the special guests. Al Mansur, VP & Head of International Airport Road Branch gave his vote of thanks. Mati ul Hasan, AMD, Adil Raihan, Shamim Ahmed, Hasne Alam and Md. Mahmood Alam Chowdhury, DMDs, Tapash Chandra Paul PhD, CFO of the bank, Shah Md. Sohel Khurshid, SEVP and Abu Asghar G. Haruni, Company Secretary of the bank, invited guests, valued customers along with senior executives of
The “Nikunja Branch” of Mercantile Bank Limited has been extended its working space to ensure convenient customer services August 24, 2022. Bank’s Chairman Morshed Alam M.P. inaugurated the newly designed and expanded branch joining virtually in a Dua Mahfil arranged on the occasion of the Nikunja branch extension. Md. Quamrul Islam Chowdhury, MD & CEO of the bank presided over the program. Md. Abdul Hannan, Vice Chairman; Md. Anwarul Haq, Chairman, Executive Committee; M. Amanullah, Chairman, Risk Management Committee and M. A. Khan Belal, Chairman, Mercantile Bank Securities Ltd.; spoke as the special guests. Among others Richard D Rozario, President, DBA & MD of Global Securities Ltd., Mahbub E Elahi MD of Subvalley Securities Ltd. and Saifur Rahman Majumder, COO of Dhaka Stock Exchange Ltd., spoke on the occasion.

Faruq Ahmed, FVP & Head of Nikunja Branch gave his vote of thanks. Mati ul Hasan, AMD, Adil Raihan, Shamim Ahmed, Hasne Alam and Md. Mahmood Alam Chowdhury, DMDs, Tapash Chandra Paul PhD, CFO of the bank, Asim Kumar Saha, Shah Md. Sohel Khurshid & Mohammad Iqbal Rezwan, SEVPs and Abu Asghar G. Haruni, Company Secretary, Zonal Heads, the bank were connected virtually on the branch shifting ceremony on 14 August. New address of International Airport Road Branch is – Gulbahar Centre, Holding No – 154, International Airport Road, Ward no – 20, Banani, Dhaka.
HOBs & Uposhakha Incharges of the bank, invited guests, valued customers along with senior executives of the bank were connected virtually on the ceremony.

Mercantile Bank conducted Workshop on ‘Internal Credit Risk Rating System for Banks’

Mercantile Bank recently organized a workshop titled “Internal Credit Risk Rating System (ICRRS) for Banks” at its training institute in Dhaka. A total of 50 Credit desk officials from various divisions of Head Office and branches of Dhaka participated in the workshop. Hasne Alam, Deputy Managing Director & CBO of the Bank inaugurated the workshop and delivered his speech highlighting the importance of ICRRS guidelines. He also advised all officials to strictly adhere with the related guidelines of ICRRS. Professor Md. Nehal Ahmed and Dr. Md. Mahabbat Hossain, faculty member of BIBM were the resource persons of the workshop. Javed Tariq, Principal of MBTI moderated the day long program.
A cyberattack is a malicious and deliberate attempt by an individual or organization by means of which criminals discover new loopholes in the systems of different government and non-government organizations, including Banks and NBFIs and exploit those successfully. Cybercrimes are constantly growing as many of the services are being offered through digital platform/internet which creates more lucrative environment for the adversaries. Effective and adequate information security is the only option to contain the uninterrupted business operations.

The core of information security, is the assurance of safety & reliability of information through the act of maintaining the confidentiality, integrity, and availability (CIA) of information, ensuring that information is not compromised in any way when critical issues arise. Any information system must be available when needed in order to ensure committed service to the customers. This implies that the computer systems used to store and process the data, as well as the security measures and communication routes required to access it, must all be operational. In Banking Sector, seamless availability of services is inevitably required in the entire environment and gravity is high on any publicly accessible services like Card, ATMs, Internet banking, Mobile banking, Digital Banking services, and so on.

Other businesses whose operations are entirely dependent on the internet, such as e-commerce sites, booking sites, airlines, and exchange houses and so on, would suffer disastrous consequences if they fall victim to DDoS attacks since these business sites require real-time information to provide seamless services.

If the availability of information is not suitably ensured, business-critical services will face hurdles and thus occurring financial and reputational damage to the organization. Behind many reasons that might cause information unavailability, there is a very common threat that is, a DoS/DDoS attack.

What is a DDoS Attack:
A distributed denial-of-service (DDoS) attack is a malicious attempt to disrupt regular traffic to a specific server, service, or network by flooding the target or its surrounding infrastructure with Internet
traffic. DDoS attacks are powerful because they use several infected computer systems as attack traffic sources. Computers and other networked resources, like IoT devices, can be exploited by machines.

A DDoS attack is similar to an unforeseen traffic jam obstructing the highway, preventing ordinary traffic from reaching its destination.

The most obvious symptom of a DDoS attack is a site or service suddenly becoming slow or unavailable. Typical symptoms can be:

1. Network performance is unusually sluggish (opening files or accessing websites).
2. Inability to connect to a website and web-based services.
3. A wireless or wired internet connection is disconnected.
4. Long-term prohibition of online or internet services access (email, internet banking, etc.).

In view of Mercantile Bank, critical internet-based services like MBL Rainbow, MYCash, Internet Banking, and also Bangladesh Bank, and Swift global websites play an important role in digital business. If these servers and websites fall victim to a DDoS attack, customers cannot access the applications as a result, the business will be hampered.

Current Scenario of Bangladesh:
DoS/DDoS attacks along with other Cyber-attacks have been carried out on the country’s telcos, power grids, and financial institutions. Lately, Google Cloud has detected 46 million HTTPS attacks each minute around the world. Besides, Bangladesh is on the hit list of the world’s 10 most dangerous countries for cyber-attacks. The ICT State Minister, Mr. Junaid Ahmed Palak, MP stated this information at an emergency press conference on August 22, 2022.

In Bangladesh, 36% of banks face a high risk of cyber-attacks, primarily because of a lack of funding for bolstering security measures, a lack of competent officials, and a lack of knowledge among bankers and clients. According to a study conducted by the Bangladesh Institute of Bank Management (BIBM), another 16% of banks are in a very high-risk state, indicating the precarious cybersecurity situation in Bangladesh’s banking sector. A study by IBM X-Force
found that criminals targeted 70 percent of banks, 16 percent of insurance companies, and 14 percent of other financial institutions.

To ensure seamless availability, there is no other option besides regular monitoring of the information systems which requires a continuous monitoring center. However, so far, only 18 banks (out of 61) have established security operations centers (SOC) to monitor, prevent, identify, investigate, and respond to cyber threats.

**How to combat DDoS attacks:**
The Bangladesh e-Government Computer Incident Response Team (BGD e-Gov CIRT), a government cybersecurity agency, has advised all the organizations, to take the necessary precautions to thwart Distributed Denial-of-Service (DDoS) attacks.

All organizations should set a limit for anti-DDoS protection after updating or configuring anti-DDoS hardware and software in accordance with digital security guidelines.

Due to the emerging situation, BGD e-GOV CIRT recommends the following to keep all important information infrastructures safe including financial institutions:

- The concerned authorities should check the information infrastructure under their control and take steps to keep it free from botnet and malware infection.
- Authorities concerned should install/ update Anti-DDOS hardware and software.
- During the holidays, all important information infrastructure including financial institutions should be brought under proper monitoring to prevent hacking.

In reality, Internet service providers (ISP) are the foremost identifier of any DDoS attacks or similar attempts and hence ISP’s should play a key role to deploy innovative solutions like Anti-DDoS and establish a robust and continuous interactive monitoring system.

While there is no way to prevent a hacker from attempting to cause a DDoS, proper planning and proactive measures reduce the risk and potential impact of an attack.
Banks must defend their IT infrastructure against cyber-attacks, which include ATMs, internet banking, apps, debit and credit card systems, mobile banking, and a variety of digital banking platforms. Preventing these infrastructures from DDoS attack is nearly impossible without regular monitoring. Robust network monitoring through effective SOC with SIEM, PAM, Multi-Factor Authentication, and other technology and solutions are available to assist develop an acceptable level of cyber security posture.

Mercantile Bank Limited is working continuously to improve its cyber defense ability by increasing awareness among employees, reduced people and process risk, with stringent next generation firewalls and other security solutions, and through implementing state-of-the-art monitoring and incident response technology to prevent the organization from DDoS, Zero-day attacks, and from common malware invasion. MBL has met all the requirements of “ISO 27001:2013” for all of its Information Technology and Information Security related operations and has achieved the globally renowned certificate. We must maintain our efforts to guarantee that we have the ability and know-how to construct a flourishing digital future. Government and other agencies should assist in this regard in the creation of cyber professionals in the banking industry.

Bangladesh’s cyber security skills are increasing day by day, and it is gaining international recognition. Together we can fight common cyber threats like DDoS attacks and develop Bangladesh’s cyber security capabilities, reduce risks, and improve business resilience to uphold the organization’s as well as the country’s reputation.
ACD Circular
- ACD Circular No. 05, Date: 29/08/2022, Subject: Refinance scheme of Taka 1000.00 Crore for increasing production of wheat and maize

BRPD Circular
- BRPD Circular Letter No. 33, Date: 03/08/2022, Subject: Regarding Loan Rescheduling and Restructuring.

CGD Circular
- CGD Circular No. 02, Date: 10/08/2022, Subject: Credit Guarantee Facility against Term Loan to CMSME Sector under Tk. 25,000 Crore Refinance Scheme

DFIM Circular
- DFIM Circular No. 09, Date: 29/08/2022, Subject: Appointment of Directors in Financial Institutions
- DFIM Circular Letter No. 21, Date: 25/08/2022, Subject: Regarding Publicity and Taking Action on Offshore Tax Amnesty in Accordance With Income Tax Ordinance
- DFIM Circular Letter No. 20, Date: 23/08/2022, Subject: Office time table of the Financial Institutions
- DFIM Circular Letter No. 19, Date: 14/08/2022, Subject: Components of Capital Market Investment of Financial Institutions
- DFIM Circular Letter No. 18, Date: 02/08/2022, Subject: Implementation of Programs for National Mourning Day 2022

DMD Circular
- DMD Circular Letter No. 06, Date: 23/08/2022, Subject: Time schedule of Bangladesh Government/Bangladesh Bank Bill/Bond/Repo auction & ALS, EDSSMoney platform transaction

DOS Circular
- DOS Circular Letter No. 31, Date: 22/08/2022, Subject: Change in bank office and transaction hours
- DOS Circular Letter No. 30, Date: 04/08/2022, Subject: Regarding Exposure limit of Banks in Capital Market.

FRTMD Circular
- FRTMD Circular No 01, Date: 28/08/2022, Subject: FC Clearing Through BD-RTGS System

PSD Circular
- PSD Circular No.13, Date: 23/08/2022, Subject: Issuance of PSO license to “Optimum Solution & Services Limited”
- PSD Circular Letter No. 06, Date: 23/08/2022, Subject: Change in BACH and RTGS Schedule.
**FEPD Circular**

- FEPD Circular No. 21, Date: 16/08/2022, Subject: All-in-cost ceiling for short term permissible trade finance in foreign exchange
- FEPD Circular Letter No. 31, Date: 16/08/2022, Subject: Retention quota facilities against local delivery under back to back LCs
- FEPD Circular No. 20, Date: 10/08/2022, Subject: Relaxation for permission of drawing arrangements between Authorized Dealers and exchange houses abroad
- FEPD (Remi:-1)/1/2022-3968, Date: 08/08/2022, Subject: Regarding Publicity and Taking Action on Offshore Tax Amnesty in Accordance With Income Tax Ordinance
- FEPD Circular Letter No. 30, Date: 03/08/2022, Subject: Encashment of value added portion of repatriated export proceeds
- FEPD Circular No. 19, Date: 01/08/2022, Subject: Interest rate ceiling on Non-resident Foreign Currency Deposit (NFCD) Accounts

**SMESPD Circular**

- SMESPD Circular No. 05, Date: 01/08/2022, Subject: Cluster financing in CMSME sector
MBL CIRCULARS DURING AUGUST 2022

**Instruction Circular**

1. Circular No.2902, Date: 31.08.2022, Subject: Revised provisional profit Rate (S) on Mudaraba Term Deposit Products w.e.f 1st September 2022.

2. Circular No. 2901, Date: 31.08.2022, Subject: Revised Interest Rate(S) on Fixed Deposit Account

3. Circular No. 2900, Date: 31.08.2022, Subject: Foreign Currency (FC Clearing) transaction GO-Live through BD- RTGS System.

4. Circular No. 2899, Date: 23.08.2022, Subject: New enlistment and continuation/exclusion of previously enlisted Survey firms/companies as surveyors of our Bank.

5. Circular No. 2898, Date: 25.08.2022, Subject: সেবার সরকারী প্রকল্পের নিয়মিত সাক্ষরতা ন্যায় ১৪/২০২২ এর বিষয় ব্যাপার এবং শাখা/সদরের বিভাগ কর্তৃক কর্তৃক কর্তৃক গ্রহণকর্তা প্রস্তুত

6. Circular No. 2897, Date: 23.08.2022, Subject: Collection of IPO of Navana Pharmaceuticals Limited from the General Public (GP) through Electronics Subscription System (ESS) of Dhaka Stock Exchange Limited.

7. Circular No. 2896 , Date: 23.08.2022 , Subject: সমন্বিত প্রকল্প প্রস্তুতি বিষয়ের সাক্ষরতা তালিকা নং ১৪/২০২২ এর বিষয় ব্যাপার এবং শাখা/সদরের বিভাগ কর্তৃক কর্তৃক কর্তৃক গ্রহণকর্তা প্রস্তুত

8. Circular No. 2895 , Date: 17.08.2022, Subject: Re-clustering of Branches

9. Circular No. 2894 , Date: 14.08.2022 , Subject: নির্দেশিকা প্রকল্পের নিয়মিত সাক্ষরতা তালিকা নং ১৪/২০২২ এর বিষয় ব্যাপার এবং শাখা/সদরের বিভাগ কর্তৃক কর্তৃক কর্তৃক গ্রহণকর্তা প্রস্তুত

10. Circular No. 2893 , Date: 11.08.2022, Subject: শাখার সমন্বিত প্রকল্পের সাক্ষরতা ব্যবস্থা সমন্বিত প্রকল্পের সাক্ষরতা ব্যবস্থা সমন্বিত প্রকল্পের ৪৭তম শাখার সমন্বিত প্রকল্পের ৪৭তম শাখার সমন্বিত প্রকল্পের ৪৭তম শাখার সমন্বিত প্রকল্পের ৪৭তম শাখার সমন্বিত প্রকল্পের ৪৭তম শাখার সমন্বিত প্রকল্পের ৪৭তম শাখার সমন্বিত প্রকল্পের ৪৭তম শাখার সমন্বিত প্রকল্পের ৪৭তম শাখার সমন্বিত প্রকল্পের ৪৭তম 

11. Circular No. 2892 , Date: 10.08.2022, Subject: Starting of Zero Balance CASA Customer Activation Project

12. Circular No. 2891, Date: 08.08.2022, Subject: সিএএএমই (CMSME) ব্যাংকের নিয়মিত সাক্ষরতা এবং অর্থনীতি বিভাগের ১৫% নারী/বৃদ্ধি সমন্বিত প্রকল্পের ১৫% নারী/বৃদ্ধি সমন্বিত প্রকল্পের ১৫% নারী/বৃদ্ধি সমন্বিত প্রকল্পের ১৫% নারী/বৃদ্ধি সমন্বিত প্রকল্পের ১৫% নারী/বৃদ্ধি সমন্বিত প্রকল্পের ১৫% নারী/বৃদ্ধি সমন্বিত প্রকল্পের ১৫% 

13. Circular No. 2890, Date: 08.08.2022, Subject: Sending proposals under “Refinancing Scheme of SME foundation” to receive cost free revolving fund of “Govt. Stimulus Package” to provide Term Loan facilities among the Cottage, Micro, Small categories entrepreneurs who are affected due to Novel Corona Virus (COVID-19).

14. Circular No. 2889 , Date: 04.08.2022, Subject: নেটপ্রকল্প ভাইরাস (COVID-19)-এর ঐক্যমন্ত্রণের কারণে সিএএএএসই (CMSM) ব্যাংকের নিয়মিত সাক্ষরতা প্রকল্পের সমন্বিত প্রকল্পের ১৫% নারী/বৃদ্ধি সমন্বিত প্রকল্পের ১৫% নারী/বৃদ্ধি সমন্বিত প্রকল্পের ১৫% নারী/বৃদ্ধি সমন্বিত প্রকল্পের ১৫% নারী/বৃদ্ধি সমন্বিত প্রকল্পের ১৫% নারী/বৃদ্ধি সমন্বিত প্রকল্পের ১৫% 

15. Circular No. 2888, Date: 02.08.2022, Subject: নেটপ্রকল্প ভাইরাস (COVID-19)-এর ঐক্যমন্ত্রণের কারণে ব্যাংকের সাক্ষরতার সমন্বিত প্রকল্পের ১৫% নারী/বৃদ্ধি সমন্বিত প্রকল্পের ১৫% নারী/বৃদ্ধি সমন্বিত প্রকল্পের ১৫% নারী/বৃদ্ধি সমন্বিত প্রকল্পের ১৫% নারী/বৃদ্ধি সমন্বিত প্রকল্পের ১৫% নারী/বৃদ্ধি সমন্বিত প্রকল্পের ১৫% 

**Information Circular**

1. Circular No.1873, Date: 25.08.2022, Subject: ব্যাংকের সাবসিডিয়ারী প্রতিষ্ঠান মার্কেটিং এলাকায় হাউজ (ইউকে) লিমিটেড এর পর্যালোচনা প্রাথমিক প্রকল্পের প্রয়োজন

2. Circular No. 1872 , Date: 23.08.2022, Subject: Revised time schedule of BACPS , BEFTN, and RTGS operation
3. Circular No. 1869, Date: 16.08.2022, Subject: মার্কিন যুক্তরাষ্ট্র ব্যাংক লিমিটেড -এর “ইন্টারন্যাশনাল এয়ারপোর্ট রোড শাখা”, ঢাকা (ঢাকা শাখা) এর নাম অপরিবর্তিত রেখে ঠিকানা পরিবর্তন এসেছে।

4. Circular No. 1865, Date: 10.08.2022, Subject: Collection of Insurance Premium

5. Circular No. 1863, Date: 02.08.2022, Subject: Information Regarding name Change of “Delta Brac Housing Finance Corporation Limited” to “DHL Finance PLC”

ID Circular

1. Circular No. 78, Date: 21.08.2022, Subject: Retention quota facilities against local delivery under back to back LCs.

2. Circular No. 77, Date: 16.08.2022, Subject: Realization of VAT on all foreign exchange & foreign trade related services.

3. Circular No. 76, Date: 17.08.2022, Subject: All in cost ceiling for short term permissible trade finance in foreign exchange.

4. Circular No. 75, Date: 14.08.2022, Subject: আয়কর অধ্যাদেশ অনুসারে অফিসের টাইমে এমনেকটি বিয়ে কার্বেক্ট এন্ড প্ল্যাং এসেছে।

5. Circular No. 74, Date: 14.08.2022, Subject: Relaxation for permission of drawing arrangements between Authorized Dealers and exchange house abroad.

6. Circular No. 73, Date: 07.08.2022, Subject: Encashment of value added portion of repatriate export proceeds

7. Circular No. 72, Date: 07.08.2022, Subject: রক্ষণাবেক্ষণ কর্তৃক Online Export Monitoring System কার্বেক্ট ও বিলম্বিত তথ্য তৃদুত এসেছে

8. Circular No. 71, Date: 02.08.2022, Subject: BB-AD জোরামের ৩০তম সড়ক রেকর্ড নেটিউন্থ প্রসঙ্গ 

9. Circular No. 70, Date: 02.08.2022, Subject: Interest on Non-resident Foreign Currency Deposit Account (NFCD) Accounts.

INVITATION FOR CONTENTS

You are cordially invited for any insightful write up which will be published in next volumes of MBL Spectrum subject to discretion of editorial board. In this regard, please contact Research & Planning Division, Head Office, Mercantile Bank Limited or send email hod_rpd@mblbd.com

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