



# মার্কেটাইল ব্যাংক লিমিটেড Mercantile Bank Limited

Share Department, Board Division

*o/c*

MBL/HO/BD/SD/2023/328  
July 18, 2023

- The Chairman**  
Bangladesh Securities and Exchange Commission  
Securities Commission Bhaban  
Plot- E-6/C, Agargaon, Sher-e-Bangla Nagar, Dhaka-1207.
- The Managing Director**  
Dhaka Stock Exchange Limited  
Stock Exchange Building  
9/F Motijheel C/A, Dhaka-1000.
- The Managing Director**  
Chittagong Stock Exchange PLC  
CSE Building  
1080, Sk. Mujib Road, Agrabad, Chittagong-4100.

**Subject: Submission of 'Dividend Distribution Compliance Report' for 24<sup>th</sup> Annual General Meeting (AGM) of the Bank.**

Dear Sir,

With reference to the above we would like to inform you that the honorable members of the Company in the 24<sup>th</sup> AGM held on June 14, 2023 had approved 10% cash and 2% stock dividend for the year 2022. The record date for entitlement of dividend was May 23, 2023.

In compliance with condition no. 28 of Dhaka/Chittagong Stock Exchange (Listing) Regulations, 2015, we have already accomplished distribution of the approved dividend among the shareholders of the Bank to their respective Bank & BO accounts through BEFTN/online transfer and CDBL corporate action.

Now, in compliance with condition no. 6 of Bangladesh Securities and Exchange Commission (BSEC) Directive no. BSEC/CMRRCD/2021-386/03 dated January 14, 2021 and condition no. 29 of Dhaka/Chittagong Stock Exchange (Listing) Regulations, 2015, we are submitting the 'Dividend Distribution Compliance Report' in respect of dividend payment for 24<sup>th</sup> AGM of Mercantile Bank Limited for your kind perusal and record.

With best regards,

Sincerely yours,

  
**Abu Asghar G. Haruni**  
Company Secretary

Encl.: As stated above.





**Dividend Distribution Compliance Report**

Under Clause (6) of the Directive No. BSEC/CMRRCD/2021-386/03, dated : 14-01-2021

Date :18.07.2023

1	Name of the Issuer/Securities/Mutual Fund	<b>Mercantile Bank Limited</b>
2	Particulars of Issuer DP	21700
3	Type of Dividend (Annual/Interim) (Put tick mark (a) on the recommended option)	<b>a) Annual</b> <input checked="" type="checkbox"/> <b>b) Interim</b> <input type="checkbox"/>
4	Whether audited or not for Interim Dividend (Put tick mark (a) on the recommended option)	<b>a) Audited</b> <input checked="" type="checkbox"/> <b>b) Unaudited</b> <input type="checkbox"/>
5	Date of recommendation of Dividend by the Board of Directors / Trustee : (Enclose copy of PSI)	<b>April 30, 2023</b>
6	Whether Dividend recommended other than directors or sponsors or any other classes (Put tick mark (a) on the recommended option)	<b>a) Yes</b> <input type="checkbox"/> <b>b) No</b> <input checked="" type="checkbox"/>
7	Record date for entitlement	<b>May 23, 2023</b>
8	Rate of Dividend recommended by the Board of Directors / Trustee	<b>Total: 12% (10% Cash and 2% Stock)</b>
9	Dividend recommended – Type (Put tick mark (a) on the recommended option)	<b>a) Cash</b> <input checked="" type="checkbox"/> <b>b) Stock</b> <input checked="" type="checkbox"/>
10	Securities / mutual fund traded under which categories (Put tick mark (a) on the recommended option)	<b>(a) A</b> <input checked="" type="checkbox"/> <b>(b) B</b> <input type="checkbox"/> <b>(c) G</b> <input type="checkbox"/> <b>(d) N</b> <input type="checkbox"/> <b>(e) Z</b> <input type="checkbox"/>
11	Date of transfer to a separate bank account (Pls. mention bank details) or provisional credit of shares / units by CDBL	Amount of Cash Dividend transferred to Bank A/C on June 14, 2023. A/C # 1111001212792, Name: MBL Dividend 2022, maintained with Mercantile Bank Limited, Main Branch, Dhaka.  Set-up for Corporate Action with CDBL for crediting Stock Dividend was given on Record Date for 24th AGM i.e. on May 23, 2023.
12	Date of approval of Dividend at AGM	<b>June 14, 2023</b>
13	Rate of Dividend approved at AGM, details at Annexure, (if any change)	<b>Total: 12% (10% Cash and 2% Stock)</b>
14	Date of commencement of disbursement of Cash and Stock Dividend	<b>June 14, 2023</b>
15	Mode of disbursement of Cash Dividend (Put tick mark (a) on the recommended option)	<b>a) <input checked="" type="checkbox"/> BEFTN</b> <b>b) <input checked="" type="checkbox"/> Bank Transfer</b> <b>c) <input type="checkbox"/> MFS</b> <b>d) <input type="checkbox"/> Dividend Warrant</b> <b>e) <input type="checkbox"/> Any other mode</b>
16	Date of Completion of disbursement of Cash Dividend and Stock Dividend [Enclose Bank statements and Corporate Action Processing Report (DP 70)]	<b>Cash Dividend:</b> 12.07.2023  <b>Stock Dividend:</b> Corporate Action through CDBL done on 20.06.2023 and Bonus shares against Folio/paper shares distributed on 13.07.2023.

