

Mercantile Bank Limited

Cash Flow Statement

For the year ended 31 December 2018

A) Cash flows from operating activities

Interest received
Interest paid
Dividends received
Fee and commission received
Recoveries on loans previously written off
Payment to the employees
Payment to suppliers
Income taxes paid

Received from other operating activities

Exchange gain
Other operating income

Payment for other operating activities

Rent, taxes, insurances and electricity
Legal expenses
Postage, stamps and telecommunication
Auditors' fees
Repair and maintenance
Chief Executive's Salary and fees
Directors' fees
Other expenses

Operating profit before changes in operating assets and liabilities

(Increase)/ decrease in operating assets and liabilities

Trading securities
Loans and advances to other banks
Loans and advances to customers

Other assets (Item-wise)

Income generating other assets:

Investment in shares of subsidiary companies

Investment in Shares of subsidiary company (In Bangladesh) Mercantile Bank Securities Ltd.
Investment in Shares of subsidiary company (outside Bangladesh) Mercantile Exchange House (UK) Ltd.
In Bangladesh (Mercantile Bank OBU Unit)

Non-income generating other assets:

Stationery, stamps, printing materials in stock etc
Advance rent and advertisement
Interest accrued on investment but not collected, commission and brokerage receivable on shares and debenture and other income receivable
Security deposit
Preliminary, formation and organization expenses, renovation/development expenses and prepaid expenses
Branch adjustment
Suspense Account
Clearing Adjustment Account

Deposit from other banks
Deposit from customers
Other liabilities

Net cash flows from operating activities

Notes	Amount in BDT	
	Dec-18	Dec-17
	3,442,769,030	1,652,867,652
	18,958,884,483	15,152,787,925
	(12,654,707,949)	(10,468,239,724)
	169,896,441	98,914,472
	1,171,951,997	1,078,748,192
	136,069,760	21,259,001
	(1,839,759,322)	(2,487,918,808)
	(296,864,216)	(190,625,308)
	(2,202,702,164)	(1,552,058,099)
	6,375,727,239	7,293,464,457
	1,202,440,274	1,526,092,077
	5,173,286,965	5,767,372,380
	(2,403,979,056)	(2,310,704,745)
	(776,057,517)	(676,353,053)
	(24,382,779)	(15,568,813)
	(69,978,608)	(61,492,424)
	(97,500)	(1,545,680)
	(87,384,031)	(85,467,732)
	(17,658,710)	(16,138,710)
	(3,974,400)	(4,381,689)
	(1,424,445,511)	(1,449,756,644)
	7414,517,213	6,635,627,365
	(28,434,367,867)	(53,839,138,667)
	(3,864,476,026)	(5,090,939,198)
	-	-
	(24,569,891,841)	(48,748,199,469)
	(580,698,866)	(1,777,459,746)
	-	-
	1,385,398	(4,793,379)
	-	(747,589,885)
	(6,336,725)	(7,643,772)
	31,747,178	34,673,829
	(303,602,623)	(414,003,824)
	215,065	(993,340)
	(69,817,105)	(19,638,491)
	(468,229,246)	(221,246,725)
	233,939,191	(396,224,159)
	-	-
	23,332,383,683	51,969,203,391
	3,895,959,605	(1,747,923,985)
	20,784,371,505	53,037,178,502
	(1,347,947,427)	679,948,874
	1,731,834,163	2,988,232,342

Mercantile Bank Limited

Cash Flow Statement - Continued

For the year ended 31 December 2018


Notes	Amount in BDT	
	Dec-18	Dec-17
B) Cash flows from investing activities		
(Purchase)/sale of property, plant and equipment	(586,432,100)	(177,014,477)
(Purchase)/sale of shares	(12,627,239)	38,502,801
(Purchase)/sale of bond	673,250,000	(1,097,770,000)
Other investment activities	(1,001,944,480)	847,659,100
Net cash flows from investing activities	(927,753,819)	(388,622,576)
C) Cash flows from financing activities		
Receipts from Issue of loan capital and debt securities	-	-
Payments for redemption of loan capital and debt securities	2,400,000,000	(600,000,000)
Paid for Interest on Subordinated bond	(256,500,000)	(324,000,000)
Received by issue of right share	-	-
Dividend paid	(1,319,394,713)	(1,108,735,052)
Net cash flows from financing activities	824,105,287	(2,032,735,052)
Net increase/(decrease)in cash & cash equivalent (A+B+C)	1,628,185,631	566,874,714
Cash and cash equivalent at the beginning of the year	16,603,709,794	16,036,835,080
Cash and cash equivalent at the end of the year	18,231,895,425	16,603,709,794
Net Operating Cash Flow Per Share (NOCFPS)	37	3.85
Cash and cash equivalents at the end of the year		
Cash in hand (Including foreign currencies)	3.1 2,318,756,969	2,005,641,735
Balance with Bangladesh Bank & its agent bank(s) (including foreign currencies)	3.2 13,282,608,151	13,672,838,974
Balance with other banks and financial institutions	4 2,481,834,305	821,345,385
Prize Bonds	6.2 (b) 3,696,000	3,883,700
Money at call on short notice	5 145,000,000	100,000,000
	18,231,895,425	16,603,709,794

The annexed notes form an integral part of these financial statements.


Managing Director and CEO


Director


Director


Chairman

This is the Cash Flow Statement referred to our separate report of even date.


Syful Shamsul Alam & Co.
 Chartered Accountants


Ahmed Zaker & Co.
 Chartered Accountants

Dated: Dhaka
 30th April, 2019