

## Mercantile Bank Limited

**Balance Sheet**

As at 31 December 2019

	Notes	Amount in BDT	
		Dec 19	Dec 18
<b>PROPERTY AND ASSETS</b>			
<b>Cash</b>	<b>3</b>	<b>16,781,921,933</b>	<b>15,601,365,120</b>
Cash in hand (Including foreign currencies)	3.1	2,536,093,750	2,318,756,969
Balance with Bangladesh Bank & its agent bank(s) (including foreign currencies)	3.2	14,245,828,183	13,282,608,151
<b>Balance with other banks and financial institutions</b>	<b>4</b>	<b>1,165,342,631</b>	<b>2,481,834,305</b>
In Bangladesh	4.1	924,873,328	678,173,186
Outside Bangladesh	4.2	240,469,302	1,803,661,119
<b>Money at call on short notice</b>	<b>5</b>	<b>365,000,000</b>	<b>145,000,000</b>
<b>Investments</b>	<b>6</b>	<b>49,755,982,451</b>	<b>38,977,947,399</b>
Government	6.4	44,377,626,068	33,226,982,753
Others	6.5	5,378,356,383	5,750,964,646
<b>Loans and Advances</b>	<b>7</b>	<b>236,890,448,333</b>	<b>224,230,612,873</b>
Loans, Cash Credit, Overdraft etc.	7.A	224,696,731,920	207,889,221,985
Bills purchased and discounted	7.B	12,193,716,412	16,341,390,888
<b>Fixed assets including premises, furniture and fixtures</b>	<b>8</b>	<b>3,142,445,869</b>	<b>3,288,457,574</b>
<b>Other assets</b>	<b>9</b>	<b>8,238,422,004</b>	<b>6,660,431,339</b>
<b>Non- banking assets</b>	<b>10</b>	<b>23,905,709</b>	<b>-</b>
<b>Total Assets</b>		<b>316,363,468,930</b>	<b>291,385,648,610</b>
<b>LIABILITIES AND CAPITAL</b>			
<b>Liabilities</b>			
<b>Borrowings from other banks, financial institutions and agents</b>	<b>11</b>	<b>20,623,045,320</b>	<b>20,080,790,157</b>
<b>Non-convertible Subordinated Bond</b>	<b>11.6</b>	<b>4,200,000,000</b>	<b>4,800,000,000</b>
<b>Deposits and other Accounts</b>	<b>12</b>	<b>247,624,472,715</b>	<b>229,907,325,556</b>
Current Accounts and other Accounts	12.1	48,650,292,506	48,158,559,081
Bills Payable	12.2	3,045,627,717	2,939,303,079
Savings Bank Deposits	12.3	23,894,395,453	21,453,096,403
Fixed Deposits	12.4	116,338,773,679	105,589,346,641
Deposit Under Schemes	12.5	55,695,383,360	51,767,020,352
<b>Other Liabilities</b>	<b>13</b>	<b>23,007,656,618</b>	<b>17,913,978,270</b>
<b>Total Liabilities</b>		<b>295,455,174,652</b>	<b>272,702,093,982</b>
<b>Capital/Shareholders' Equity</b>			
Paid up capital	14.1	9,371,583,020	8,149,202,630
Statutory reserve	15	7,879,083,376	7,182,984,005
General reserve	15.1	1,400,000,000	1,400,000,000
Other reserve	16	746,752,530	712,557,299
Surplus in Profit & Loss Account	17	1,510,875,350	1,238,810,693
<b>Total shareholders' Equity</b>		<b>20,908,294,277</b>	<b>18,683,554,627</b>
<b>Total Liabilities &amp; Shareholders' Equity</b>		<b>316,363,468,930</b>	<b>291,385,648,610</b>

**Balance Sheet (Continued)**

As at 31 December 2019

	Notes	Amount in BDT	
		Dec 19	Dec 18
<b>OFF-BALANCE SHEET ITEMS</b>			
<b>Contingent liabilities</b>			
Acceptances and Endorsements	18.1	49,314,711,103	50,255,420,715
Letters of Guarantee	18.2	14,781,461,873	12,775,435,565
Irrevocable Letters of Credit	18.3	31,099,559,466	35,271,484,698
Bills for Collection	18.4	6,798,004,286	6,267,132,644
Other Contingent Liabilities	18.5	-	-
<b>Total</b>		<b>101,993,736,728</b>	<b>104,569,473,622</b>
<b>Other commitments</b>			
Documentary credits and short term trade related transactions		-	-
Forward assets purchased and forward deposits placed		-	-
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
commitments		-	-
<b>Total</b>		<b>-</b>	<b>-</b>
<b>Total Off-Balance Sheet items including contingent liabilities</b>		<b>101,993,736,728</b>	<b>104,569,473,622</b>
<b>Net Asset Value Per Share (NAVPS)</b>	<b>36</b>	<b>22.31</b>	<b>22.93</b>

The annexed notes form an integral part of these financial statements.


**Managing Director and CEO**

**Director**

**Director**

**Chairman**

This is the Balance Sheet referred to in our separate report of even date.


**Ahmed Zaker & Co.**

Chartered Accountants

Dated: Dhaka  
May 17, 2020