

SL No.

dd / mm / yyyy

The Head of Branch
 Mercantile Bank Limited
 _____ BR.

Subject: Fund Transfer through BEFTN (Bangladesh Electronic Fund Transfer Network).

I/We want to transfer fund/money through BEFTN facility from your branch. I/We have read and understood and shall abide by all the terms and conditions of Mercantile Bank Limited (contained in overleaf) governing the said BEFTN.

Sl. No	Beneficiary's Details		
1.	Bank Name	:	
2.	Branch Name	:	
3.	Account Title (Beneficiary)	:	
4.	Routing No.	:	
5.	Account Number	:	
6.	Figure in TK.	:	
7.	Amount in words	:	
8.	Purpose	:	

Please Debit My Account Number:

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For TK.

Phone/ Mobile Number of the Applicant:

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Yours Faithfully,

(Name & Specimen Signature of the Applicant) Date: Seal in case of company or firm	For Bank Use only
	Signature Verified By
	Authorized Signature & Date
	1. CBS TXN Number :
	2. EFT TXN Number :

Customer Copy for BEFTN: To be filled by The Customer. **Mercantile Bank Limited** _____ Branch

Sender / Applicant Information		Receiver / Beneficiary Information	
Account Name		Account Name	
Account Number		Account Number	
Purpose of Fund Transfer		Bank Name	
Amount to be Transferred		Branch Name & Address	
Amount in Word		Routing Number	
		Purpose	
Application Received By:	Name & Designation		
	Signature with Branch Seal		

TERMS AND CONDITIONS OF MERCANTILE BANK LIMITED FOR BEFTN TRANSACTIONS

1. The BEFTN project shall be implemented through all of our branches.
2. "BEFTN" means electronic payments and collection system that moving funds between different accounts in the different banks operated by Bangladesh Bank through Originating Bank and Receiving Bank.
3. "Electronic" means relating to technology having electrical, digital, magnetic, wireless, optical, electromagnetic, or similar capabilities.
4. Customer Initiated Entry (CIE) means an entry initiated by or on behalf of customer.
5. Corporate Credit or Debit means an entry initiated by or on behalf of the holder on an account to affect a transfer of funds to account of the receiver (Beneficiary).
6. Corporate Trade Exchange (CTX) means transfer of funds within a trading partner relationship in which funds are transferred with business payment remittance information. The payment related information is placed in multiple agenda records in a format agreed to by the parties and BEFTN.
7. The Originator (Customer) means a person, company, organization, government, semi govt., autonomous NGO entities or an employer etc. The Originator Executes the EFT fund transfer entry through an originating bank.
8. Originating Bank means which bank receives instruction from its client and forward the entry to the receiving Bank through the EFT operator.
9. Receiving bank means the Bank that will receives EFT entries from BEFTN and posts the entries to account of the Receiver (Beneficiary).
10. Receiver (Beneficiary) means a person, organization or a company which receives entry of his account with Receiving Bank.
11. Mercantile Bank Ltd is not liable for any incorrect or incomplete information provided by Originator (Customer) for BEFTN transaction.
12. Originating bank will not take any responsibility in case of any technical problem arising out of any ends i.e. Receiving Bank or Bangladesh Bank.

I/We have gone through the terms and conditions mentioned above and understood them in entirety and undertake to abide by those terms and conditions relating to the BEFTN. I/We also agree to be bound by such terms & conditions as may be amended from time to time.

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Signature of the Applicant

Date: