

Notice is hereby given to all members of Mercantile Bank Limited (the "Company") that the 10th Annual General Meeting of the Company will be held on March 31, 2009, Tuesday, at 11.00 a.m. in Winter Garden, Dhaka Sheraton Hotel to transact the following business and adopt necessary resolutions:

Agenda

- ◆ To receive, consider and adopt the Profit and Loss Account of the Company for the year ended December 31, 2008 and the Balance Sheet as at that date together with Reports of the Auditors and Directors thereon;
- ◆ To declare Dividend out of the profits for the year ended December 31, 2008;
- ◆ To elect Directors in accordance with the provision of laws and the Articles of Association of the Company;
- ◆ To appoint Auditors of the Company for the term until conclusion of the next Annual General Meeting and to fix their remuneration;
- ◆ To transact any other business with the permission of the Chair;

By order of the Board



S. Q. Bazlur Rashid
Executive Vice President and
Company Secretary

Dated : 12. 03. 2009
Dhaka, Bangladesh

Notes:

- (a) The Record Date shall be March 16, 2009.
- (b) The Shareholders' names appearing in the Register of Members of the Company or in the Depository on the Record Date will be eligible to attend the AGM and receive the dividend.
- (c) Any member of the Company eligible to attend and vote at the general meeting may appoint a proxy to attend and vote on his/ her behalf.
- (d) The Board of Directors have recommended stock dividend @ 20% i.e. 1 (one) Bonus share for every 5 (five) Ordinary shares for the year ended December 31, 2008 to be considered in the AGM.
- (e) The proxy form duly filled in and signed by the Member and stamped, must be submitted at the Registered Office of the Company at least 72 hours before the meeting.
- (f) Members are requested to notify the changes of address, if any, well in time. For BO A/C holders, the same to be rectified through their respective Depository Participants.