

# SHAREHOLDING, DIVIDEND & AGM DISCLOSURES

## Pattern of Shareholding

At Mercantile Bank PLC (MBPLC), we believe that a highly transparent ownership structure is fundamental to maintaining investor trust and institutional credibility. As of 31 December 2025, the Bank's total outstanding paid-up capital consists of 1,106,575,435 ordinary shares. The shareholding matrix is firmly anchored by our Sponsors and Directors who hold 33.62% of the total equity, comfortably exceeding the regulatory requirement of maintaining a minimum 30% joint holding. The remaining free-float shares are diversely distributed among the General Public (40.01%), Financial Institutions (25.73%), and Foreign Investors (0.64%), reflecting broad-based market confidence in the Bank's fundamental stability.

- Sponsors / Directors: 371,995,890 Shares (33.62%)
- General Public: 442,719,088 Shares (40.01%)
- Financial Institutions: 284,743,571 Shares (25.73%)
- Foreign Investors: 7,116,886 Shares (0.64%)
- Total Outstanding Shares: 1,106,575,435 Shares (100.00%)

### QUANTITATIVE DISCLOSURES: NAME-WISE SHAREHOLDING DETAILS

In explicit compliance with the BSEC Corporate Governance Code, the precise, name-wise shareholding pattern of the Bank's affiliated entities, leadership, and top executives as of 31 December 2025 is declared below:

#### (a) Parent, Subsidiary, Associated Companies and other related parties:

MBPLC is the parent entity and holds controlling stakes in the following subsidiary companies. However, these subsidiaries do not hold any reciprocal shares in MBPLC.

1. Mercantile Bank Securities Limited (Shareholding in MBPLC: Nil)
2. Mercantile Exchange House (UK) Limited (Shareholding in MBPLC: Nil)
3. MBL Asset Management Limited (MBL AML) (Shareholding in MBPLC: Nil)

#### (b) Directors, Managing Director, Company Secretary, Chief Financial Officer, Head of Internal Audit & Compliance and their spouses and minor children (name-wise details):

SL	Name of the Directors, their spouse & minor children	As on 31 December 2025		As on 31 December 2024	
		Shares held	%	Shares held	%
i.	Directors				
1	Md. Anwarul Haque	24,943,792	2.25%	24,943,792	2.25%
	Spouse: Nargis Anwar	3,296,254	0.30%	3,296,254	0.30%
	Minor Children :	Nil	Nil	Nil	Nil
2	Al-haj Akram Hossain (Humayun)	24,017,249	2.17%	24,017,249	2.17%
	Spouse: Ferdousi Begum	2,768,452	0.25%	2,768,452	0.25%
	Minor Children :	Nil	Nil	Nil	Nil
3	Md. Abdul Hannan, MP	25,298,854	2.29%	25,298,854	2.29%
	Spouse: Israt Jahan	3,542,845	0.32%	3,542,845	0.32%
	Minor Children :	Nil	Nil	Nil	Nil
4	M.A. Khan Belal	22,217,211	2.01%	22,217,211	2.01%
	Spouse: Morzina Khan Monzu	485,903	0.04%	485,903	0.04%
	Minor Children :	Nil	Nil	Nil	Nil
5	Mohammad Abdul Awal	22,592,370	2.04%	22,592,370	2.04%
	Spouse: Yesmin Ferdous	299,320	0.03%	299,320	0.03%
	Minor Children :	Nil	Nil	Nil	Nil
6	Prof. Dr. Md. Rezaul Kabir	Nil	Nil	Nil	Nil
	Spouse: Dr. Ismat Rahman	Nil	Nil	Nil	Nil
	Minor Children :	Nil	Nil	Nil	Nil
7	A.S.M. Feroz Alam	34,854,232	3.15%	34,854,232	3.15%
	Spouse: Yoko Inamori	Nil	Nil	Nil	Nil
	Minor Children :	Nil	Nil	Nil	Nil
8	M. Amanullah	25,000,000	2.26%	25,000,000	2.26%
	Spouse: Tazneen Aman	Nil	Nil	3,281,302	0.30%
	Minor Children :	Nil	Nil	Nil	Nil

9	Al-haj Mosharref Hossain	26,486,392	2.39%	26,486,392	2.39%
	Spouse: Feroza Begum	3,506,712	0.32%	3,506,712	0.32%
	Minor Children :	Nil	Nil	Nil	Nil
10	Prof. Mohammad Thoufiqul Islam, PhD	Nil	Nil	Nil	Nil
	Spouse: Ishrat Mahmud	Nil	Nil	Nil	Nil
	Minor Children :	Nil	Nil	Nil	Nil
<b>Designation</b>					
ii.	Mati Ul Hasan, Managing Director	Nil	Nil	Nil	Nil
	Spouse / Minor Children of MD	Nil	Nil	Nil	Nil
iii.	Mohammad Rezaul Karim, Company Secretary	Nil	Nil	Nil	Nil
	Spouse / Minor Children of CS	Nil	Nil	Nil	Nil
iv.	Tapash Chandra Paul, PhD, DMD & CFO	Nil	Nil	Nil	Nil
	Spouse / Minor Children of CFO	Nil	Nil	Nil	Nil
v.	Ashim Kumar Saha, DMD & HIAC	Nil	Nil	Nil	Nil
	Spouse / Minor Children of DMD & HIAC	Nil	Nil	Nil	Nil

**(c) Executives [top 5 (five) salaried employees of the company, other than the Directors, Managing Director, Company Secretary, Chief Financial Officer and Head of Internal Audit and Compliance]**

SL	Designation	As on 31 December 2025		As on 31 December 2024	
		Shares held	%	Shares held	%
1	Md. Zakir Hossain, Deputy Managing Director	Nil	Nil	Nil	Nil
2	Shamim Ahmed, Deputy Managing Director	Nil	Nil	Nil	Nil
3	Dr. Md. Zahid Hossain, Deputy Managing Director	Nil	Nil	Nil	Nil
4	Shah Md. Sohel Khurshid, Deputy Managing Director	Nil	Nil	Nil	Nil
5	Mohammad Iqbal Rezwana, Senior Executive Vice President	Nil	Nil	Nil	Nil

**(d) Shareholders holding ten percent (10%) or more voting interest in the Company**

The Bank confirms that, as of 31 December 2025, there are no shareholders (individual, corporate, or institutional) holding 10% (ten percent) or more voting interest in Mercantile Bank PLC.