Meranticile Bank Limited

**Profit and Loss Account**

For the year ended 31 December 2019

<table>
<thead>
<tr>
<th>Notes</th>
<th>Amount in BDT</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Dec 19</td>
</tr>
<tr>
<td>Interest income</td>
<td>20</td>
</tr>
<tr>
<td>Interest paid on deposits, borrowings etc.</td>
<td>21</td>
</tr>
<tr>
<td><strong>Net Interest income</strong></td>
<td></td>
</tr>
<tr>
<td>Investment income</td>
<td>22</td>
</tr>
<tr>
<td>Commission, exchange and brokerage</td>
<td>23</td>
</tr>
<tr>
<td>Other operating income</td>
<td>24</td>
</tr>
<tr>
<td><strong>Total operating income</strong></td>
<td></td>
</tr>
<tr>
<td>Salaries and allowances</td>
<td>25</td>
</tr>
<tr>
<td>Rent, taxes, insurances, electricity etc.</td>
<td>26</td>
</tr>
<tr>
<td>Legal expenses</td>
<td>27</td>
</tr>
<tr>
<td>Postage, stamps, telecommunication etc.</td>
<td>28</td>
</tr>
<tr>
<td>Stationery, Printings, Advertisements etc.</td>
<td>29</td>
</tr>
<tr>
<td>Chief Executive’s Salary and fees</td>
<td>30</td>
</tr>
<tr>
<td>Directors’ fees</td>
<td>31</td>
</tr>
<tr>
<td>Auditors’ fees</td>
<td>32</td>
</tr>
<tr>
<td>Depreciation and repair of bank’s assets</td>
<td>33</td>
</tr>
<tr>
<td>Other expenses</td>
<td>34</td>
</tr>
<tr>
<td><strong>Total operating expenses</strong></td>
<td></td>
</tr>
<tr>
<td><strong>Profit/(Loss) before provision</strong></td>
<td></td>
</tr>
<tr>
<td>Provision for loans and advances including off Balance Sheet items</td>
<td>13.5</td>
</tr>
<tr>
<td>Other provision</td>
<td>13.21(V)</td>
</tr>
<tr>
<td><strong>Total provision</strong></td>
<td></td>
</tr>
<tr>
<td><strong>Total profit/(Loss) before taxes</strong></td>
<td></td>
</tr>
<tr>
<td>Provision for Current Tax</td>
<td>13.4.1</td>
</tr>
<tr>
<td>Provision for Deferred Tax</td>
<td>13.4.2</td>
</tr>
<tr>
<td><strong>Net profit after taxation</strong></td>
<td></td>
</tr>
<tr>
<td>Appropriations</td>
<td></td>
</tr>
<tr>
<td>Statutory reserve</td>
<td>15</td>
</tr>
<tr>
<td>General reserve</td>
<td>15.1</td>
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<tr>
<td><strong>Retained surplus</strong></td>
<td></td>
</tr>
<tr>
<td><strong>Earnings per share (EPS)</strong></td>
<td>35</td>
</tr>
</tbody>
</table>

The annexed notes form an integral part of these financial statements.

Dated: Dhaka
May 17, 2020

Ahmed Zaker & Co.
Chartered Accountants

Managing Director and CEO
Director
Director
Chairman

This is the Profit and Loss Account referred to in our separate report of even date.