


MERCANTILE BANK LIMITED
STATEMENT OF CASH FLOWS
FOR THE 1ST QUARTER ENDED MARCH 31, 2012

AMOUNT IN TAKA

	31.03.2012	31.03.2011
A. Cash Flows from Operating Activities	77,877,870	1,300,843,377
Interest Received	2,987,909,769	2,109,370,611
Interest Paid	(2,487,787,227)	(503,852,565)
Fees and Commission Received	170,352,732	193,451,013
Payment to the Employees	(259,097,731)	(249,180,387)
Payment to Suppliers	(45,667,104)	(35,063,976)
Income Tax Paid	(287,832,569)	(213,881,319)
Received from other operating activities	386,314,571	386,584,123
Exchange Gain	119,661,069	245,256,623
Other Operating Income	266,653,502	141,327,500
Payment for other operating activities	(221,556,210)	(208,416,711)
Rent, Taxes, Insurances and Electricity	(72,535,207)	(59,392,163)
Legal Expenses	(1,102,164)	(1,339,027)
Postage, Stamps and Telecommunication	(11,493,181)	(17,710,022)
Auditors' Fees	-	-
Repair and Maintenance	(8,543,565)	(5,022,409)
Chief Executive's Salary and Fees	(1,515,000)	(1,515,000)
Directors' Fees	(810,750)	(645,000)
Other Expenses	(125,556,343)	(122,793,090)
Operating profit before changes in Operating Assets and Liabilities	-	-
Increase / Decrease in Operating Assets and Liabilities	242,636,231	1,479,010,789
Trading Securities (Treasury Bills & Bonds)	(6,969,006,065)	(630,000,563)
Loans and Advances to other Banks	-	-
Loans and Advances to Customer	(2,092,443,688)	(5,213,017,532)
Other Assets (Item-wise)	(1,163,019,426)	(223,629,379)
Suspense Account	(3,510,579)	(24,350)
Demand Draft paid without Advice	(5,675,094)	2,068,798
Advance Rent	3,801,818	(64,124,297)
Advance Deposits	(19,200)	(172,478)
Stock of Stationery	46,681	(89,180,412)
Stamps in Hand	(259,626)	(9,878,459)
Premium on Bond	-	(8,635,280)
Clearing Adjustment Account	(30,864,982)	(2,593,315)
On Line Client Adjustment Account	(10,611,176)	193,390,594
Adjusting Account Debit	(1,115,927,268)	(244,480,180)
Deposit from other Banks	3,421,256,582	2,545,935,763
Deposit from Customers	7,105,718,827	6,027,836,157
Other Liabilities on account of Customers	1,761,673,906	(4,012,750,296)
Other Liabilities	12,288,649,315	4,561,021,624
Net Cash Received from Operating Activities	2,306,816,367	(26,615,061)
B. Cash Flows from Investing Activities		
Sale proceeds of Fixed Assets	962,426	400,000
Dividend Received	(84,189,333)	(196,120,996)
Purchase/ Sale of Property, Plant and Equipment	(0)	(40,786,555)
Purchase/ Sale of Shares	-	-
Net Cash from Investing Activities	(83,226,907)	(236,507,551)
C. Cash Flows from Financing Activities		
Receipts from Issue of Loan Capital and Debt Securities	-	-
Paid for Repayment of Loan and Debt Securities	-	-
Received by Issue of Right Share	-	-
Dividend Paid	-	-
Net Cash from Financing Activities	-	-
D. Net Increase/(Decrease) of Cash & Cash Equivalent (A+B+C)	2,223,589,460	(263,122,612)
Effects of Exchange Rate changes on Cash and Cash Equivalent	6,801,995,475	7,065,118,087
E. Opening Cash and Cash Equivalent	9,025,584,935	6,801,995,475
F. Closing Cash and Cash Equivalent (D+E)	9,025,584,935	6,801,995,475


Deputy Managing Director and CFO


Managing Director and CEO

