

MERCANTILE BANK LIMITED

STATEMENT OF CASH FLOWS FOR THE QUARTER ENDED MARCH 31, 2011

	<u>AMOUNT IN TAKA</u>	
	<u>31.03.2011</u>	<u>31.03.2010</u>
A. Cash Flows from Operating Activities		
Interest Received	1,726,762,990	1,296,587,823
Interest Paid	(1,004,592,603)	(527,415,003)
Fees and Commission Received	193,451,013	146,405,300
Payment to the Employees	(249,345,387)	(183,501,072)
Payment to Suppliers	(35,063,976)	(38,508,627)
Income Tax Paid	(213,881,319)	(168,614,371)
Received from other operating activities	295,037,835	287,705,330
Exchange Gain	153,710,335	135,483,703
Other Operating Income	141,327,500	152,221,627
Payment for other operating activities	(208,398,770)	(146,364,765)
Rent, Taxes, Insurances and Electricity	(59,392,163)	(51,440,969)
Legal Expenses	(1,339,027)	(2,806,676)
Postage, Stamps and Telecommunication	(17,710,022)	(9,964,930)
Auditors' Fees	(147,059)	-
Repair and Maintenance	(5,022,409)	(4,561,986)
Chief Executive's Salary and Fees	(1,350,000)	(1,350,000)
Directors' Fees	(645,000)	(296,850)
Other Expenses	(122,793,090)	(75,943,354)
Operating profit before changes in Operating Assets and Liabilities Increase / Decrease in Operating Assets and Liabilities	<u>503,969,783</u>	<u>666,294,615</u>
Loans and Advances to other Banks	-	-
Loans and Advances to Customer	(5,213,017,532)	(1,724,957,472)
Other Assets (Item-wise)	(633,068,830)	(418,532,997)
Advance Deposits	(24,350)	(54,200)
Stock of Stationery	2,068,798	(112,240)
Suspense Account	(64,124,297)	(141,387,993)
Stamps in Hand	(172,478)	(85,401)
Advance Rent	(89,180,412)	(24,220,808)

DD Paid without Advice	(9,878,459)	3,323,846
Adjusting Account Debit	(8,635,280)	634,701
Premium on Bond	(2,593,315)	-
Mercantile Bank General Account	193,390,594	-
Brokerage House Customer Account	(244,480,180)	(279,797,250)
Clearing Adjustment Account	(409,439,451)	23,166,348
Deposit from other Banks	2,545,935,763	(355,975,922)
Deposit from Customers	5,435,549,831	2,883,481,901
Other Liabilities on account of Customers	-	-
Other Liabilities	(2,418,738,193)	(939,361,605)
Net Cash Received from Operating Activities	220,630,822	110,948,520
B. Cash Flows from Investing Activities		
Sale proceeds of Fixed Assets	-	-
Dividend Received	400,000	614,921
Purchase/ Sale of Property, Plant and Equipment	(196,120,996)	(31,931,465)
Purchase/ Sale of Shares	(40,786,555)	(37,177,572)
Other Investment activities	1,032,203,481	1,245,690,833
<u>Net Cash from Investing Activities</u>	<u>795,695,930</u>	<u>1,177,196,717</u>
C. Cash Flows from Financing Activities		
Receipts from Issue of Loan Capital and Debt Securities	-	-
Paid for Repayment of Loan and Debt Securities	-	-
Received by Issue of Right Share	-	-
Dividend Paid	-	-
Net Cash from Financing Activities	-	-
D. Net Increase/(Decrease) of Cash & Cash Equivalent (A+B+C)	<u>1,016,326,752</u>	<u>1,288,145,237</u>
Effects of Exchange Rate changes on Cash and Cash Equivalent		
E. Opening Cash and Cash Equivalent	<u>5,785,668,723</u>	<u>5,776,972,850</u>
F. Closing Cash and Cash Equivalent (D+E)	<u>6,801,995,475</u>	<u>7,065,118,087</u>

Deputy Managing Director & C F O

Managing Director & C E O