

MERCANTILE BANK LIMITED		
STATEMENT OF CASH FLOWS		
FOR THE 2ND QUARTER ENDED JUNE 30, 2012		
	AMOUNT IN TAKA	
	30.06.2012	30.06.2011
A. Cash Flows from Operating Activities	220,031,469	816,880,495
Interest Received	6,014,253,822	5,551,431,266
Interest Paid	(5,246,863,586)	(3,980,761,428)
Fees and Commission Received	391,355,564	385,659,305
Payment to the Employees	(551,899,767)	(504,932,366)
Payment to Suppliers	(98,981,995)	(68,240,091)
Income Tax Paid	(287,832,569)	(566,276,191)
Received from other operating activities	855,981,126	773,932,645
Exchange Gain	285,128,302	321,796,488
Other Operating Income	570,852,824	452,136,157
Payment for other operating activities	(483,708,833)	(540,856,084)
Rent, Taxes, Insurances and Electricity	(154,494,225)	(127,611,349)
Legal Expenses	(2,515,305)	(1,941,198)
Postage, Stamps and Telecommunication	(26,533,547)	(40,452,219)
Auditors' Fees	-	(184,559)
Repair and Maintenance	(19,215,405)	(13,788,795)
Chief Executive's Salary and Fees	(3,030,000)	-
Directors' Fees	(1,765,250)	(1,539,150)

Other Expenses	(276,155,101)	(355,338,814)
Operating profit before changes in Operating Assets and Liabilities	-	-
Increase / Decrease in Operating Assets and Liabilities	592,303,762	1,049,957,056
	(14,080,373,056)	(15,519,847,224)
Trading Securities (Treasury Bills & Bonds)	(6,969,006,065)	(8,999,179,237)
Loans and Advances to other Banks	-	-
Loans and Advances to Customer	(7,111,366,991)	(6,520,667,987)
Other Assets (Item-wise)	(172,870,079)	398,521,732
Suspense Account (Note 9.1)	(72,823,866)	(47,816,895)
Demand Draft paid without Advice	25,917	(3,580,680)
Advance Rent	(55,965,635)	(79,457,182)
Advance Deposits	(251,215)	(154,550)
Stock of Stationery	1,523,944	4,109,746
Stamps in Hand	(186,814)	(252,668)
Premium on Bond	-	(2,906,452)
Clearing Adjustment Account	111,078,503	(59,118,144)
On Line Client Adjustment Account	2,548,033	-
Brokerage House Customer Account	-	205,861,908
Adjusting Account Debit (Note 9.2)	(158,818,946)	381,836,649
Deposit from other Banks	7,027,140,840	2,106,956,164
Deposit from Customers	12,193,633,053	13,831,225,230
Other Liabilities on account of Customers		

	Other Liabilities	(3,130,006,722)	1,033,872,363
		16,090,767,171	16,972,053,757
	Net Cash Received from Operating Activities	2,429,827,798	2,900,685,321
B.	Cash Flows from Investing Activities		
	Sale proceeds of Fixed Assets		
	Dividend Received	1,227,796	16,225,478
	Purchase/ Sale of Property, Plant and Equipment	(27,254,238)	(237,974,409)
	Purchase/ Sale of Shares	(179,907,585)	662,890
		-	-
	Net Cash from Investing Activities	(205,934,027)	(221,086,041)
C.	Cash Flows from Financing Activities		
	Receipts from Issue of Loan Capital and Debt Securities	-	-
	Paid for Repayment of Loan and Debt Securities	-	-
	Received by Issue of Right Share	-	-
	Dividend Paid	-	-
	Net Cash from Financing Activities	-	-
D.	Net Increase/(Decrease) of Cash & Cash Equivalent (A+B+C)	2,223,893,771	2,679,599,280
	Effects of Exchange Rate changes on Cash and Cash Equivalent		
E.	Opening Cash and Cash Equivalent	9,245,167,298	6,565,568,018
F.	Closing Cash and Cash Equivalent (D+E) note-16.A	11,469,061,069	9,245,167,298

Deputy Managing Director and CFO	Managing Director (CC)