

MERCANTILE BANK LIMITED
STATEMENT OF CASH FLOWS
FOR THE 3rd QUARTER ENDED SETEMBER 30, 2012

	AMOUNT IN TAKA	
	<u>30.09.2012</u>	<u>30.09.2011</u>
A. Cash Flows from Operating Activities	(689,265,872)	1,228,576,409
Interest Received	9,244,231,820	8,436,530,903
Interest Paid	(8,365,313,793)	(6,343,522,027)
Fees and Commission Received	590,796,660	552,761,117
Payment to Employees	(876,559,217)	(795,583,616)
Payment to Suppliers	(58,530,584)	(89,986,465)
Income Tax Paid	(1,223,890,758)	(531,623,503)
Received from other operating activities	1,753,606,435	1,246,776,129
Exchange Gain	452,003,123	546,961,061
Other Operating Income	1,301,603,312	699,815,068
Payment for other operating activities	(963,383,914)	(780,512,412)
Rent, Taxes, Insurances and Electricity	(244,055,145)	(187,121,556)
Legal Expenses	(11,700,714)	(6,002,977)
Postage, Stamps and Telecommunication	(38,748,670)	(51,869,087)
Auditors' Fees	-	(184,559)
Repair and Maintenance	(30,602,052)	(22,486,785)
Chief Executive's Salary and Fees	(4,545,000)	(4,095,000)
Directors' Fees	(1,920,000)	(2,344,150)
Other Expenses	(631,812,333)	(506,408,298)
Operating profit before changes in Operating Assets and Liabilities	100,956,649	1,694,840,126
Increase / Decrease in Operating Assets and Liabilities	(13,654,692,996)	(9,239,828,463)
Trading Securities (Treasury Bills & Bonds)	(4,276,384,464)	-
Loans and Advances to other Banks	-	-
Loans and Advances to Customer	(9,378,308,532)	(9,239,828,463)
Other Assets (Item-wise)	(564,849,745)	293,452,079
Suspense Account (Note 9.1)	(239,223,680)	(68,816,721)
Demand Draft paid without Advice	(1,268,483)	(4,242,920)
Advance Rent	(54,685,334)	(55,172,305)
Advance Deposits	(192,777)	(160,550)
Stock of Stationery	999,626	3,066,589
Stamps in Hand	(359,076)	(116,026)
Premium on Bond	-	(3,093,910)
Clearing Adjustment Account	(105,397,686)	(62,897,121)
On Line Client Adjustment Account	(68,584,078)	-
Adjusting Account Debit (Note 9.2)	(266,048,902)	279,797,250
Mercantile Exchange House UK. Ltd.	(17,782,098)	205,087,793
Mercantile Bank OBU Unit	187,692,743	-
Mercantile Bank General Account	-	-
Revaluation of Govt. Approved Securities	-	-
	19,519,982,100	22,478,819,417
Deposit from other Banks	1,972,811,807	4,267,082,898
Deposit from Customers	16,431,180,463	16,538,062,406
Other Liabilities on account of Customers	1,115,989,830	1,673,674,113
Other Liabilities	5,401,396,008	15,227,283,159
Net Cash Received from Operating Activities	5,401,396,008	15,227,283,159
B. Cash Flows from Investing Activities	(72,676,341)	(11,265,487,935)
Sale proceeds of Fixed Assets	-	-
Dividend Received	1,934,966	16,225,493
Purchase/ Sale of Property, Plant and Equipment	(86,753,824)	(771,643,643)
Purchase/ Sale of Shares	12,142,517	791,424,472
	-	(11,301,494,257)
Net Cash from Investing Activities	(72,676,341)	(11,265,487,935)
C. Cash Flows from Financing Activities	(72,676,341)	(11,265,487,935)
Receipts from Issue of Loan Capital and Debt Securities	-	-
Paid for Repayment of Loan and Debt Securities	-	-
Received by Issue of Right Share	-	-
Dividend Paid	-	-
Net Cash from Financing Activities	(72,676,341)	(11,265,487,935)
D. Net Increase/(Decrease) of Cash & Cash Equivalent (A+B+C)	5,328,719,667	3,961,795,224
Effects of Exchange Rate changes on Cash and Cash Equivalent	-	-
E. Opening Cash and Cash Equivalent	7,589,959,598	5,785,668,723
F. Closing Cash and Cash Equivalent (D+E)	12,918,679,265	9,747,463,947

Head of Financial Administration Division

Managing Director (CC)