

Mercantile Bank Limited

Un-audited Financial Statements

For the period 01 January 2015 to 31 March 2015

Financial Administration Division, Head Office
61, Dilkusha Commercial Area, Dhaka – 1000, Bangladesh



মার্কেন্টাইল ব্যাংক লিমিটেড
Mercantile Bank Limited
efficiency is our strength

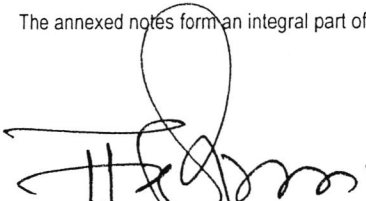
Mercantile Bank Limited and its Subsidiaries
Consolidated Balance Sheet
As at 31 March 2015

	Mar-15	Dec-14
	Amount in BDT	
Property and Assets		
Cash in hand	14,531,241,734	12,894,309,930
Cash in hand (Including foreign currencies)	1,472,403,075	1,430,510,899
Balance with Bangladesh Bank & its agent bank(s) (including foreign currency)	13,058,838,659	11,463,799,031
Balance with other banks and financial institutions	1,964,907,280	754,524,728
In Bangladesh	1,367,899,025	368,830,617
Outside Bangladesh	597,008,255	385,694,111
Money at call and short notice	400,000,000	-
Investments	34,815,241,228	32,414,084,966
Government	30,907,160,889	29,720,024,802
Others	3,908,080,339	2,694,060,164
Loans and Advances	118,062,931,808	117,241,097,332
Loans, Cash Credit, Overdraft etc.	111,642,167,679	110,173,008,505
Bills Purchased and Discounted	6,420,764,129	7,068,088,827
Fixed assets including premises, furniture and fixtures	3,269,006,844	3,229,353,467
Other assets	2,699,362,299	2,567,367,706
Non- banking assets	-	-
Total property and assets	175,742,691,193	169,100,738,129
Liabilities and Capital		
Liabilities		
Borrowings from other banks, financial institutions and agents	1,774,594,907	3,692,368,038
Deposits and other accounts	142,046,986,935	135,000,511,870
Current Accounts and Other Accounts	27,760,838,776	21,844,985,397
Bills Payable	1,380,649,568	1,387,228,039
Savings Bank Deposits	10,901,759,836	10,534,217,297
Fixed Deposits	47,010,390,008	46,057,219,028
Deposits Under Schemes	54,993,348,747	55,176,862,109
Subordinated bond	3,000,000,000	3,000,000,000
Other liabilities	15,315,838,313	13,845,780,155
Total Liabilities	162,137,420,155	155,538,660,063
Capital/Shareholders' Equity	13,551,152,874	13,509,436,942
Paid-up Capital	7,391,567,010	7,391,567,010
Statutory Reserve	4,246,397,195	4,223,124,429
Other Reserve	1,144,460,739	1,137,109,118
Surplus in Profit & Loss Account	768,727,930	757,636,385
Non Controlling Interest	54,118,164	52,641,124
Total Shareholders' Equity	13,605,271,038	13,562,078,066
Total Liabilities & Shareholders' Equity	175,742,691,193	169,100,738,129

Consolidated Balance Sheet
As at 31 March 2015

	Mar-15	Dec-14
	Amount in BDT	
Off-Balance Sheet Items		
Contingent Liabilities		
Acceptances and endorsements	23,947,071,918	20,279,437,342
Letters of guarantee	7,500,827,965	7,508,920,077
Irrevocable Letters of Credit	24,833,812,043	24,344,028,198
Bills for collection	11,931,966,516	6,168,104,039
Other contingent liabilities(BLW)	2,498,008,318	2,498,091,318
	70,711,686,760	60,798,580,974
Other Commitments		
Documentary credits and short term trade related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
	-	-
Total Off-Balance Sheet Items including contingent liabilities	70,711,686,760	60,798,580,974

The annexed notes form an integral part of these financial statements.


Additional Managing Director and CFO


Managing Director and CEO

This is the Consolidated Balance sheet referred to in our separate report of even date

Dated: Dhaka
07 May 2015