

# Mercantile Bank Limited

## Un-audited Financial Statements

For the period 01 January 2015 to 31 March 2015

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**Financial Administration Division, Head Office**  
61, Dilkusha Commercial Area, Dhaka – 1000, Bangladesh

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মার্কেন্টাইল ব্যাংক লিমিটেড  
**Mercantile Bank Limited**  
efficiency is our strength

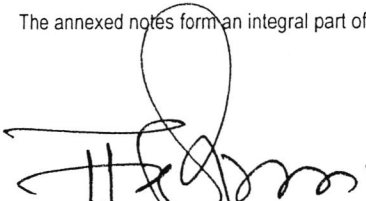
Mercantile Bank Limited and its Subsidiaries  
Consolidated Balance Sheet  
As at 31 March 2015

	Mar-15	Dec-14
	Amount in BDT	
<b>Property and Assets</b>		
<b>Cash in hand</b>	<b>14,531,241,734</b>	<b>12,894,309,930</b>
Cash in hand (Including foreign currencies)	1,472,403,075	1,430,510,899
Balance with Bangladesh Bank & its agent bank(s) (including foreign currency)	13,058,838,659	11,463,799,031
<b>Balance with other banks and financial institutions</b>	<b>1,964,907,280</b>	<b>754,524,728</b>
In Bangladesh	1,367,899,025	368,830,617
Outside Bangladesh	597,008,255	385,694,111
<b>Money at call and short notice</b>	<b>400,000,000</b>	<b>-</b>
<b>Investments</b>	<b>34,815,241,228</b>	<b>32,414,084,966</b>
Government	30,907,160,889	29,720,024,802
Others	3,908,080,339	2,694,060,164
<b>Loans and Advances</b>	<b>118,062,931,808</b>	<b>117,241,097,332</b>
Loans, Cash Credit, Overdraft etc.	111,642,167,679	110,173,008,505
Bills Purchased and Discounted	6,420,764,129	7,068,088,827
<b>Fixed assets including premises, furniture and fixtures</b>	<b>3,269,006,844</b>	<b>3,229,353,467</b>
<b>Other assets</b>	<b>2,699,362,299</b>	<b>2,567,367,706</b>
Non- banking assets	-	-
<b>Total property and assets</b>	<b>175,742,691,193</b>	<b>169,100,738,129</b>
<b>Liabilities and Capital</b>		
<b>Liabilities</b>		
<b>Borrowings from other banks, financial institutions and agents</b>	<b>1,774,594,907</b>	<b>3,692,368,038</b>
<b>Deposits and other accounts</b>	<b>142,046,986,935</b>	<b>135,000,511,870</b>
Current Accounts and Other Accounts	27,760,838,776	21,844,985,397
Bills Payable	1,380,649,568	1,387,228,039
Savings Bank Deposits	10,901,759,836	10,534,217,297
Fixed Deposits	47,010,390,008	46,057,219,028
Deposits Under Schemes	54,993,348,747	55,176,862,109
<b>Subordinated bond</b>	<b>3,000,000,000</b>	<b>3,000,000,000</b>
<b>Other liabilities</b>	<b>15,315,838,313</b>	<b>13,845,780,155</b>
<b>Total Liabilities</b>	<b>162,137,420,155</b>	<b>155,538,660,063</b>
<b>Capital/Shareholders' Equity</b>	<b>13,551,152,874</b>	<b>13,509,436,942</b>
Paid-up Capital	7,391,567,010	7,391,567,010
Statutory Reserve	4,246,397,195	4,223,124,429
Other Reserve	1,144,460,739	1,137,109,118
Surplus in Profit & Loss Account	768,727,930	757,636,385
<b>Non Controlling Interest</b>	<b>54,118,164</b>	<b>52,641,124</b>
<b>Total Shareholders' Equity</b>	<b>13,605,271,038</b>	<b>13,562,078,066</b>
<b>Total Liabilities &amp; Shareholders' Equity</b>	<b>175,742,691,193</b>	<b>169,100,738,129</b>

Consolidated Balance Sheet  
As at 31 March 2015

	Mar-15	Dec-14
	Amount in BDT	
<b>Off-Balance Sheet Items</b>		
<b>Contingent Liabilities</b>		
Acceptances and endorsements	23,947,071,918	20,279,437,342
Letters of guarantee	7,500,827,965	7,508,920,077
Irrevocable Letters of Credit	24,833,812,043	24,344,028,198
Bills for collection	11,931,966,516	6,168,104,039
Other contingent liabilities(BLW)	2,498,008,318	2,498,091,318
	<b>70,711,686,760</b>	<b>60,798,580,974</b>
<b>Other Commitments</b>		
Documentary credits and short term trade related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
	-	-
<b>Total Off-Balance Sheet Items including contingent liabilities</b>	<b>70,711,686,760</b>	<b>60,798,580,974</b>

The annexed notes form an integral part of these financial statements.

  
Additional Managing Director and CFO

  
Managing Director and CEO

This is the Consolidated Balance sheet referred to in our separate report of even date

Dated: Dhaka  
07 May 2015