

Mercantile Bank Limited

Balance Sheet

As at 31 December 2017

| | Notes | Amount in BDT | |
|--|----------------|------------------------|------------------------|
| | | 2017 | 2016 |
| Property and Assets | | | |
| Cash in hand | 3 | 15,678,480,709 | 12,499,971,654 |
| Cash in hand (Including foreign currencies) | 3.1 | 2,005,641,735 | 1,722,631,842 |
| Balance with Bangladesh Bank & its agent bank(s) (including foreign currencies) | 3.2 | 13,672,838,974 | 10,777,339,812 |
| Balance with other banks and financial institutions | 4 | 821,345,385 | 3,536,863,426 |
| In Bangladesh | 4.1 | 575,494,212 | 3,190,283,274 |
| Outside Bangladesh | 4.2 | 245,851,173 | 346,580,152 |
| Money at call on short notice | 5 | 100,000,000 | - |
| Investments | 6 | 38,322,149,764 | 32,920,687,995 |
| Government | 6.4 | 29,362,506,727 | 24,271,567,529 |
| Others | 6.5 | 8,959,643,037 | 8,649,120,466 |
| Loans and Advances | 7 | 199,660,721,031 | 150,912,521,562 |
| Loans, Cash Credit, Overdraft etc. | 7.A | 180,264,523,067 | 137,869,676,919 |
| Bills purchased and discounted | 7.B | 19,396,197,964 | 13,042,844,643 |
| Fixed assets including premises, furniture and fixtures | 8 | 3,057,496,972 | 3,175,029,609 |
| Other assets | 9 | 2,529,732,363 | 1,082,399,453 |
| Non- banking assets | | - | - |
| Total Property and Assets | | 260,169,926,224 | 204,127,473,699 |
| Liabilities and Capital | | | |
| Liabilities | | | |
| Borrowings from other banks, financial institutions and agents | 10 | 7,056,119,495 | 8,804,043,480 |
| Deposits and other Accounts | 11 | 209,122,954,051 | 156,085,775,549 |
| Current Accounts and other Accounts | 11.1 | 49,514,274,067 | 35,006,160,175 |
| Bills Payable | 11.2 | 2,594,349,058 | 2,445,955,797 |
| Savings Bank Deposits | 11.3 | 19,511,485,925 | 16,601,527,469 |
| Fixed Deposits | 11.4 | 77,056,698,640 | 36,776,569,142 |
| Deposit Under Schemes | 11.5 | 60,446,146,361 | 65,255,562,966 |
| Subordinated Bond | 11.2(b) | 2,400,000,000 | 3,000,000,000 |
| Other Liabilities | 12 | 24,006,832,417 | 19,428,048,424 |
| Total Liabilities | | 242,585,905,963 | 187,317,867,453 |
| Capital/Shareholders' Equity | | | |
| Paid up capital | 13.1 | 7,761,145,370 | 7,391,567,010 |
| Statutory reserve | 14 | 6,312,796,441 | 5,449,253,039 |
| General reserve | 14.1 | 500,000,000 | - |
| Other reserve | 15 | 1,295,336,337 | 2,430,109,417 |
| Surplus in Profit & Loss Account | 16 | 1,714,742,113 | 1,538,676,780 |
| Total shareholders' Equity | | 17,584,020,261 | 16,809,606,246 |
| Total Liabilities & Shareholders' Equity | | 260,169,926,224 | 204,127,473,699 |

Balance Sheet-continued

| | Notes | Amount in BDT | |
|---|-------|------------------------|-----------------------|
| | | 2017 | 2016 |
| Off-Balance Sheet Items | | | |
| Contingent Liabilities | | | |
| Acceptances and Endorsements | 17.1 | 47,500,722,770 | 26,754,596,178 |
| Letters of Guarantee | 17.2 | 13,500,172,474 | 8,300,212,805 |
| Irrevocable Letters of Credit | 17.3 | 43,748,154,363 | 33,790,013,239 |
| Bills for Collection | 17.4 | 7,629,978,904 | 10,116,331,039 |
| Other contingent liabilities(BLW) | 17.5 | 2,378,023,272 | 2,736,632,233 |
| | | 114,757,051,783 | 81,697,785,494 |
| Other Commitments | | | |
| Documentary credits and short term trade related transactions | | - | - |
| Forward assets purchased and forward deposits placed | | - | - |
| Undrawn note issuance and revolving underwriting facilities | | - | - |
| Undrawn formal standby facilities, credit lines and other commitments | | - | - |
| | | - | - |
| | | 114,757,051,783 | 81,697,785,494 |
| Net Asset Value Per Share (NAVPS) | | 22.66 | 22.74 |

The annexed notes form an integral part of these financial statements.



Managing Director and CEO



Director



Director



Chairman

This is the Balance Sheet referred to in our separate report of even date.



Syful Shamsul Alam & Co.

Chartered Accountants

Dated: Dhaka
24 March, 2018



Dr. Jamshed S.A. Choudhury

Chartered Accountants