

Mercantile Bank Limited

**Un-audited Financial Statements
As on and for the period ended 30 September 2015**

**61, Dilkusha Commercial Area
Dhaka - 1000, Bangladesh**

Mercantile Bank Limited and its Subsidiaries
Consolidated Balance Sheet
As at 30 September 2015

	Sep-15	Dec-14
	Amount in BDT	
Property and Assets		
Cash in hand	15,077,062,011	12,894,309,930
Cash in hand (Including foreign currencies)	1,560,651,085	1,430,510,899
Balance with Bangladesh Bank & its agent bank(s) (including foreign currency)	13,516,410,926	11,463,799,031
Balance with other banks and financial institutions	1,716,126,964	754,524,728
In Bangladesh	1,426,881,029	368,830,617
Outside Bangladesh	289,245,935	385,694,111
Money at call and short notice	250,000,000	-
Investments	34,230,511,167	32,414,084,966
Government	28,476,339,760	29,720,024,802
Others	5,754,171,407	2,694,060,164
Loans and Advances	127,586,935,959	117,241,097,332
Loans, Cash Credit, Overdraft etc.	118,797,115,712	110,173,008,505
Bills Purchased and Discounted	8,789,820,247	7,068,088,827
Fixed assets including premises, furniture and fixtures	3,234,910,320	3,229,353,467
Other assets	2,571,424,101	2,567,367,706
Non- banking assets		
Total property and assets	184,666,970,522	169,100,738,129
Liabilities and Capital		
Liabilities		
Borrowings from other banks, financial institutions and agents	1,369,175,374	3,692,368,038
Deposits and other accounts	147,951,013,974	135,000,511,870
Current Accounts and Other Accounts	32,352,309,160	21,844,985,397
Bills Payable	1,418,461,060	1,387,228,039
Savings Bank Deposits	12,036,726,184	10,534,217,297
Fixed Deposits	43,634,919,155	46,057,219,028
Deposits Under Schemes	58,508,598,415	55,176,862,109
Subordinated bond	3,000,000,000	3,000,000,000
Other liabilities	18,127,480,101	13,845,780,155
Total Liabilities	170,447,669,449	155,538,660,063
Capital/Shareholders' Equity	14,162,002,009	13,509,436,942
Paid-up Capital	7,391,567,010	7,391,567,010
Statutory Reserve	4,457,614,473	4,223,124,429
Other Reserve	2,053,825,722	1,137,109,118
Surplus in Profit & Loss Account	258,994,804	757,636,385
Non Controlling Interest	57,299,064	52,641,124
Total Shareholders' Equity	14,219,301,073	13,562,078,066
Total Liabilities & Shareholders' Equity	184,666,970,522	169,100,738,129

**Consolidated Balance Sheet
As at 30 September 2015**

Off-Balance Sheet Items	Sep-15	Dec-14
	Amount in BDT	
Contingent Liabilities		
Acceptances and endorsements	26,954,154,066	20,279,437,342
Letters of guarantee	7,841,441,270	7,508,920,077
Irrevocable Letters of Credit	30,748,200,285	24,344,028,198
Bills for collection	7,891,922,610	6,168,104,039
Other contingent liabilities(BLW)	2,393,006,380	2,498,091,318
	75,828,724,611	60,798,580,974
Other Commitments		
Documentary credits and short term trade related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
	75,828,724,611	60,798,580,974
Total Off-Balance Sheet Items including contingent liabilities	75,828,724,611	60,798,580,974


The annexed notes form an integral part of these financial statements.


Company Secretary


Additional Managing Director and CFO


Managing Director and CEO


Director


Chairman

This is the Consolidated Balance sheet referred to in our separate report of even date

Mercantile Bank Limited and its Subsidiaries
Consolidated Profit & Loss Account
For the Period ended 30 September 2015

	Sep-15	Sep-14
	Amount in BDT	
Interest Income	10,542,727,685	10,429,550,394
Less: Interest Paid on Deposits, Borrowings etc.	8,833,533,703	8,623,070,314
Net Interest Income	1,709,193,982	1,806,480,080
Investment Income	2,285,479,592	2,256,034,674
Commission, Exchange and Brokerage	1,215,645,212	1,239,990,906
Other Operating Income	706,755,767	719,571,244
Total Operating Income	4,207,880,571	4,215,596,824
	5,917,074,553	6,022,076,904
Salaries and Allowances	1,294,383,375	1,324,864,026
Rent, Taxes, Insurances, Electricity etc.	402,999,815	364,779,061
Legal Expenses	3,040,533	10,775,264
Postage, Stamps, Telecommunication etc.	51,780,957	41,627,513
Stationery, Printings, Advertisements etc.	146,566,279	170,127,576
Chief Executive's Salary and Fees	9,439,351	9,790,323
Directors' Fees	2,951,375	2,658,960
Auditors' Fees	147,500	591,384
Depreciation and Repair to Bank's property	200,206,905	170,957,367
Other Expenses	970,668,387	651,105,891
Total Operating Expenses	3,082,184,477	2,747,277,365
Profit/(loss) before provision	2,834,890,076	3,274,799,539
Provision for loans and advances including off Balance Sheet items	1,608,180,266	1,181,573,917
Other Provision	-	-
Total Provision	1,608,180,266	1,181,573,917
Total Profit before taxes	1,226,709,810	2,093,225,622
Provision for Current Tax	750,000,000	1,150,000,000
Provision for Deferred Tax	-	-
Net Profit after Taxation	750,000,000	1,150,000,000
Retained Surplus brought forward from previous year	476,709,810	943,225,622
Profit available for appropriation	24,074,102	45,629,158
Appropriation	500,783,912	988,854,780
Statutory Reserve	234,490,044	326,662,649
Non Controlling Interest in Profit	7,299,064	8,193,251
Retained Surplus	258,994,804	653,998,880
	500,783,912	988,854,780
Consolidated Earnings Per Share (EPS)	0.64	1.28

The annexed notes form an integral part of these financial statements.


 Company Secretary


 Additional Managing Director and CFO


 Managing Director and CEO


 Director


 Chairman

This is the consolidated profit & loss account referred to in our separate report of even date.

Mercantile Bank Limited and its Subsidiaries
Consolidated Profit & Loss Account
For the Period ended 30 September 2015

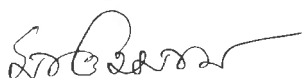
	Amount in Taka			
	Jan to Sept 15	Jan to Sept 14	July-Sept 15	July-Sept 14
Interest Income	10,542,727,685	10,429,550,394	3,600,049,563	3,523,793,954
Less: Interest Paid on Deposits, Borrowings etc.	8,833,533,703	8,623,070,314	2,972,302,715	3,011,932,686
Net Interest Income	1,709,193,982	1,806,480,080	627,746,848	511,861,268
Investment Income	2,285,479,592	2,256,034,674	949,649,454	854,003,961
Commission, Exchange and Brokerage	1,215,645,212	1,239,990,906	429,466,030	415,316,584
Other Operating Income	706,755,767	719,571,244	163,998,249	202,885,724
Total Operating Income	4,207,880,571	4,215,596,824	1,543,113,733	1,472,206,269
	5,917,074,553	6,022,076,904	2,170,860,581	1,984,067,537
Salaries and Allowances	1,294,383,375	1,327,076,506	521,164,284	470,561,855
Rent, Taxes, Insurances, Electricity etc.	402,999,815	364,779,061	144,209,252	129,144,459
Legal Expenses	3,040,533	10,775,264	1,473,381	4,438,453
Postage, Stamps, Telecommunication etc.	51,780,957	41,627,513	20,218,977	13,668,735
Stationery, Printings, Advertisements etc.	146,566,279	170,127,576	32,291,768	48,116,312
Chief Executive's Salary and Fees	9,439,351	9,790,323	4,049,028	4,990,323
Directors' Fees	2,951,375	2,658,960	816,190	854,315
Auditors' Fees	147,500	591,384	(501,000)	199,257
Depreciation and Repair to Bank's property	200,206,905	170,957,367	62,999,280	44,318,318
Other Expenses	970,668,387	648,893,411	555,520,830	237,173,151
Total Operating Expenses	3,082,184,477	2,747,277,365	1,342,241,990	953,465,178
Profit/(loss) before provision	2,834,890,076	3,274,799,539	828,618,591	1,030,602,359
Provision for loans and advances including off B/S items	1,608,180,266	1,181,573,917	423,680,759	107,773,917
Other Provision	-	-	-	-
Total Provision	1,608,180,266	1,181,573,917	423,680,759	107,773,917
Total Profit before taxes	1,226,709,810	2,093,225,622	404,937,832	922,828,442
Provision for Current Tax	750,000,000	1,150,000,000	300,000,000	410,000,000
Provision for Deferred Tax	-	-	-	-
Net Profit after Taxation	476,709,810	943,225,622	104,937,832	512,828,442
Retained Surplus brought forward from previous year	24,074,102	45,629,158	1,583,790	(788,194,594)
Profit available for appropriation	500,783,912	988,854,780	106,521,622	(275,366,152)
Appropriation				
Statutory Reserve	234,490,044	326,662,649	76,456,096	97,990,302
Non Controlling Interest in Profit	7,299,064	8,193,251	1,818,172	1,844,139
Retained Surplus	258,994,804	653,998,880	28,247,355	(375,200,593)
	500,783,912	988,854,780	106,521,623	(275,366,152)
Consolidated Earnings Per Share *(EPS)	0.64	1.28	0.14	0.69

* ESP has been diluted.


Company Secretary


Additional Managing Director and CFO


Managing Director and CEO


Director


Chairman

Mercantile Bank Limited and its Subsidiaries
 Consolidated Statement of Changes in Equity
 For the Period ended 30 September 2015

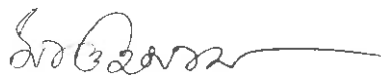
Particulars	Paid-up Capital	Statutory Reserve	Other Reserve				Surplus Profit/(loss)	Total	Non Controlling Interest	Amount in BDT	
			Dividend Equalization Fund	Adjustment for Approved Securities	Revaluation Surplus for Fixed Assets	Net Balance of Other Reserve				Total	Total
A	B	C	D	E	F=(C+D+E)	G	H=(A+B+F+G)	I	J=(H+I)		
Balance as at 01 January 2015	7,391,567,010	4,223,124,429	45,680,250	447,816,913	643,611,955	1,137,109,118	757,636,385	13,509,436,942	52,641,124	13,562,078,066	
Changes in accounting policy	-	-	-	-	-	-	-	-	-	-	
Statutory reserve	-	234,490,044	-	-	-	-	(234,490,044)	-	-	-	
Market adjustment of approved securities (HTM)	-	-	-	916,716,604	-	916,716,604	-	916,716,604	-	916,716,604	
Surplus/deficit on account of revaluation of properties	-	-	-	-	-	-	-	-	-	-	
Surplus/deficit on account of revaluation of investments	-	-	-	-	-	-	-	-	-	-	
Currency transaction difference	-	-	-	-	-	-	(1,370,079)	(1,370,079)	-	(1,370,079)	
Net gains and losses not recognised in Income Statement	-	-	-	-	-	-	-	-	-	-	
Net profit for the year after taxation	-	-	-	-	-	-	476,709,810	476,709,810	4,657,940	481,367,750	
Transfer	-	-	-	-	-	-	-	-	-	-	
Issuance of bonus shares	-	-	-	-	-	-	-	-	-	-	
Bonus share premium	-	-	-	-	-	-	-	-	-	-	
Cash dividend	-	-	-	-	-	-	(739,491,268)	(739,491,268)	-	(739,491,268)	
Dividend equalization fund	-	-	-	-	-	-	-	-	-	-	
Non controlling share capital/profit	-	-	-	-	-	-	-	-	-	-	
Issue of right share	-	-	-	-	-	-	-	-	-	-	
Balance as at 30 September 2015	7,391,567,010	4,457,614,473	45,680,250	1,364,533,517	643,611,955	2,053,825,722	258,994,804	14,162,002,009	57,299,064	14,219,301,073	
Balance as at 31 December 2014	7,391,567,010	4,223,124,429	45,680,250	447,816,913	643,611,955	1,137,109,118	757,636,385	13,509,436,942	52,641,124	13,562,078,066	

The annexed notes form an integral part of these financial statements.


 Company Secretary


 Additional Managing Director and CFO


 Managing Director and CEO


 Director


 Chairman

This is the consolidated statement of changes in equity referred to in our separate report of even date.

Mercantile Bank Limited and its Subsidiaries
Consolidated Cash Flow Statement
For the Period ended 30 September 2015

	Sep-15	Sep-14
	Amount in BDT	
A) Cash flows from operating activities		
Interest received	1,254,571,581	1,479,266,904
Interest paid	9,649,527,464	10,429,550,394
Fees and commission received	(6,482,025,168)	(8,693,070,314)
Payment to the employees	639,790,332	1,239,990,906
Payment to suppliers	(1,294,383,375)	(1,327,076,506)
Income tax paid	(80,214,618)	(170,127,576)
	(1,178,123,054)	-
Received from other operating activities	1,903,745,975	719,571,244
Exchange gain	575,854,880	-
Other operating income	1,327,891,095	719,571,244
Payment for other operating activities	(1,205,742,471)	(1,044,150,183)
Rent, taxes, insurances and electricity	(402,999,815)	(364,779,061)
Legal expenses	(3,040,533)	(10,775,264)
Postage, stamps and telecommunication	(51,780,957)	(41,627,513)
Auditors' fees	(147,500)	(591,384)
Repair and maintenance	(34,714,553)	(35,034,267)
Chief Executive's salary and fees	(9,439,351)	(9,790,323)
Directors' fees	(2,951,375)	(2,658,960)
Other expenses	(700,668,387)	(578,893,411)
Operating cash flows before changes in operating assets & liabilities	1,952,575,085	1,154,687,965
(Increase)/ decrease in operating assets and liabilities	(11,339,179,556)	(12,740,387,617)
Trading securities (Treasury Bills & Bonds)	(993,340,929)	483,006,914
Loans and advances to other banks	-	-
Loans and advances to customer	(10,345,838,627)	(13,223,394,531)
Other assets (Item-wise)	(446,911,747)	(1,980,389,251)
Suspense account	(109,166,878)	(410,774,758)
Demand Draft paid without advice	1,717,342	(2,976,546)
Advance rent	(129,352,579)	(273,957,684)
Advance deposits	706,309	(4,155,708)
Stock of stationery	(12,642,438)	(10,597,071)
Stamps in hand	(179,161)	(3,684,765)
Premium on bond	113,816	(4,817,659)
Clearing adjustment account	569,312	(223,252,215)
Adjusting account debit	(199,693,012)	(1,046,172,845)
Mercantile Exchange House (UK) Limited.	1,015,542	-
	14,960,123,701	17,549,629,584
Deposit from other banks	(2,323,192,664)	2,834,977,271
Deposit from customers	12,950,502,104	11,730,377,470
Other liabilities on account of customers	-	-
Other liabilities	4,332,814,261	2,984,274,843
Net cash flows from operating activities	5,126,607,482	3,983,540,680



**Consolidated Cash Flow Statement
For the Period ended 30 September 2015**


	Sep-15	Sep-14
	Amount in BDT	
B) Cash flows from investing activities		
Brokerage House customer account	-	-
Dividend received	18,655,004	-
(Purchase)/ sale of property, plant and equipment	(168,331,633)	(155,726,541)
(Purchase)/sale of shares	3,888,761	1,379,668
(Purchase)/sale of bond	(3,064,000,000)	-
Other investment (Govt.Treasury bills & Bonds)	2,237,025,971	(906,617,448)
Net cash flows from investing activities	(972,761,897)	(1,060,964,321)
C) Cash flows from financing activities		
Receipts from issue of loan capital and debt Securities	-	-
Paid for Interest on Subordinated bond	(270,000,000)	(70,000,000)
Received by issue of right share	-	-
Dividend paid	(739,491,268)	(527,969,073)
Net cash flows from financing activities	(1,009,491,268)	(597,969,073)
Net increase/(decrease) in cash & cash equivalent (A+B+C)	3,144,354,317	2,324,607,286
Cash and cash equivalent at beginning of the year	13,648,834,658	11,324,227,372
Cash and cash equivalent at the end of the period	16,793,188,975	13,648,834,658

The annexed notes form an integral part of these financial statements.


Company Secretary


Additional Managing Director and CFO


Managing Director and CEO


Director


Chairman

This is the consolidated Cash Flow Statement referred to our separate report of even date.



Mercantile Bank Limited
Balance Sheet
As at 30 September 2015

	Sep-15	Dec-14
	Amount in BDT	
Property and Assets		
Cash in hand	15,076,823,341	12,894,264,363
Cash in hand (Including foreign currencies)	1,560,412,415	1,430,465,332
Balance with Bangladesh Bank & its agent bank(s) (including foreign currencies)	13,516,410,926	11,463,799,031
Balance with other banks and financial institutions	1,475,972,785	742,378,611
In Bangladesh	1,190,732,511	356,894,971
Outside Bangladesh	285,240,274	385,483,640
Money at call and short notice	250,000,000	-
Investments	34,000,511,287	32,184,085,090
Government	28,476,339,760	29,720,024,802
Others	5,524,171,527	2,464,060,288
Loans and Advances	126,877,934,872	117,060,025,369
Loans, Cash Credit, Overdraft etc.	118,088,114,625	109,991,936,542
Bills Purchased and Discounted	8,789,820,247	7,068,088,827
Fixed assets including premises, furniture and fixtures	3,209,229,870	3,198,110,451
Other assets	2,405,000,903	2,395,268,905
Non- banking assets	-	-
Total Property and Assets	183,295,473,058	168,474,132,789
Liabilities and Capital		
Liabilities		
Borrowings from other banks, financial institutions and agents	1,328,279,188	3,692,368,038
Deposits and other accounts	147,914,044,653	134,996,493,244
Current accounts and other accounts	32,315,339,839	21,840,966,771
Bills payable	1,418,461,060	1,387,228,039
Savings bank deposits	12,036,726,184	10,534,217,297
Fixed deposits	43,634,919,155	46,057,219,028
Deposit under schemes	58,508,598,415	55,176,862,109
Subordinated bond	3,000,000,000	3,000,000,000
Other Liabilities	16,934,300,463	13,266,098,308
Total Liabilities	169,176,624,304	154,954,959,590
Capital/shareholders' equity		
Paid-up capital	7,391,567,010	7,391,567,010
Statutory reserve	4,457,614,473	4,223,124,429
Other reserve	2,053,825,722	1,137,109,118
Surplus in profit & loss account	215,841,549	767,372,642
Total shareholders' equity	14,118,848,754	13,519,173,199
Total Liabilities & Shareholders' Equity	183,295,473,058	168,474,132,789

Balance Sheet
As at 30 September 2015

	Sep-15	Dec-14
	Amount in BDT	
Off-Balance Sheet Items		
Contingent Liabilities		
Acceptances and endorsements	26,954,154,066	20,279,437,342
Letters of guarantee	7,841,441,270	7,508,920,077
Irrevocable letters of credit	30,748,200,285	24,344,028,198
Bills for collection	7,891,922,610	6,168,104,039
Other contingent liabilities(BLW)	2,393,006,380	2,498,091,318
	75,828,724,611	60,798,580,974
Other Commitments		
Documentary credits and short term trade related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
	-	-
Total Off-Balance Sheet items including contingent liabilities	75,828,724,611	60,798,580,974

The annexed notes form an integral part of these financial statements.


 Company Secretary


 Additional Managing Director and CFO


 Managing Director and CEO


 Director


 Chairman

This is the profit & loss account referred to in our separate report of even date.

Mercantile Bank Limited
Profit and Loss Account
For the Period ended 30 September 2015

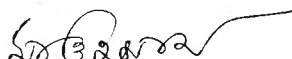
	Sep-15	Sep-14
	Amount in BDT	
Interest income	10,497,965,671	10,380,535,721
Less: Interest paid on deposits, borrowings etc.	8,833,533,703	8,623,070,314
Net interest income	1,664,431,968	1,757,465,407
Investment income	2,285,479,592	2,256,034,674
Commission, exchange and brokerage	1,158,507,870	1,170,208,944
Other operating income	700,807,210	714,624,811
Total operating income	4,144,794,672	4,140,868,429
Total operating expenses	5,809,226,640	5,898,333,836
Salaries and allowances	1,276,895,713	1,300,541,902
Rent, taxes, insurances, electricity etc.	393,127,628	352,510,875
Legal expenses	3,040,533	10,775,264
Postage, stamps, telecommunication etc.	50,288,650	39,852,839
Stationery, printings, advertisements etc.	145,779,456	169,135,806
Chief Executive's salary and fees	9,439,351	9,790,323
Directors' fees	2,053,905	2,168,960
Auditors' fees	147,500	302,500
Depreciation and repair to Bank's assets	197,489,333	168,118,874
Other expenses	950,334,086	629,094,179
Total operating expenses	3,028,596,155	2,682,291,522
Profit/(loss) before provision	2,780,630,485	3,216,042,314
Provision for loans and advances including off Balance Sheet items	1,608,180,266	1,181,573,917
Other provision	-	-
Total provision	1,608,180,266	1,181,573,917
Total profit/(loss) before taxes	1,172,450,219	2,034,468,397
Provision for Current tax	750,000,000	1,150,000,000
Provision for Deferred Tax	-	-
	750,000,000	1,150,000,000
Net profit after taxation	422,450,219	884,468,397
Retained surplus brought forward from previous year	27,881,374	36,986,163
Profit available for appropriation	450,331,593	921,454,560
Appropriation		
Statutory reserve	234,490,044	326,662,649
General reserve	-	-
Retained earnings	215,841,549	594,791,911
	450,331,593	921,454,560
Earnings per share (EPS)	0.57	1.20

The annexed notes form an integral part of these financial statements.


Company Secretary


Additional Managing Director and CFO


Managing Director and CEO


Director


Chairman

This is the profit & loss account referred to in our separate report of even date.

Mercantile Bank Limited
Profit & Loss Account
For the Period ended 30 September 2015

Amount in Taka

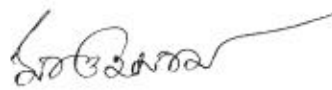
	Jan to Sept 15	Jan to Sept 14	July-Sept 15	July-Sept 14
Interest Income	10,497,965,671	10,380,535,721	3,586,267,854	3,512,494,386
Less: Interest Paid on Deposits, Borrowings etc.	8,833,533,703	8,623,070,314	2,972,302,715	3,011,932,686
Net Interest Income	1,664,431,968	1,757,465,407	613,965,139	500,561,700
Investment Income	2,285,479,592	2,256,034,674	949,649,454	854,003,961
Commission, Exchange and Brokerage	1,158,507,870	1,170,208,944	405,258,956	389,393,966
Other Operating Income	700,807,210	714,624,811	162,774,347	199,000,673
Total Operating Income	4,144,794,672	4,140,868,429	1,517,682,757	1,442,398,600
5,809,226,640	5,898,333,836	2,131,647,896	1,942,960,300	
Salaries and Allowances	1,276,895,713	1,302,754,382	513,954,337	462,839,651
Rent, Taxes, Insurances, Electricity etc.	393,127,628	352,510,875	141,207,477	123,072,315
Legal Expenses	3,040,533	10,775,264	1,473,381	4,472,953
Postage, Stamps, Telecommunication etc.	50,288,650	39,852,839	19,710,157	13,028,587
Stationery, Printings, Advertisements etc.	145,779,456	169,135,806	32,086,040	47,503,301
Chief Executive's Salary and Fees	9,439,351	9,790,323	4,049,028	4,990,323
Directors' Fees	2,053,905	2,168,960	655,050	694,315
Auditors' Fees	147,500	302,500	(501,000)	11,500
Depreciation and Repair to Bank's property	197,489,333	168,118,874	62,723,615	44,023,289
Other Expenses	950,334,086	626,881,699	550,328,574	243,443,487
Total Operating Expenses	3,028,596,155	2,682,291,522	1,325,686,659	944,079,721
Profit/(loss) before provision	2,780,630,485	3,216,042,314	805,961,237	998,880,579
Provision for loans and advances including off Balance Sheet items	1,608,180,266	1,181,573,917	423,680,759	107,773,917
Other Provision	-	-	-	-
Total Provision	1,608,180,266	1,181,573,917	423,680,759	107,773,917
Total Profit before taxes	1,172,450,219	2,034,468,397	382,280,478	891,106,662
Provision for Current Tax	750,000,000	1,150,000,000	300,000,000	410,000,000
Provision for Deferred Tax	-	-	-	-
Net Profit after Taxation	422,450,219	884,468,397	82,280,478	481,106,662
Retained Surplus brought forward from previous year	27,881,374	36,986,163	-	(791,955,509)
Profit available for appropriation	450,331,593	921,454,560	82,280,478	(310,848,847)
Appropriation				
Statutory Reserve	234,490,044	326,662,649	76,456,096	97,990,302
Retained Surplus	215,841,549	594,791,911	5,824,383	(408,839,149)
	450,331,593	921,454,560	82,280,478	(310,848,847)
Earnings Per Share * (EPS)	0.57	1.20	0.11	0.65

* ESP has been diluted.


 Company Secretary


 Additional Managing Director and CFO


 Managing Director and CEO


 Director


 Chairman