

**MERCANTILE BANK LIMITED**  
**CONSOLIDATED STATEMENT OF CASH FLOWS**  
**FOR THE QUARTER ENDED SEPTEMBER 30, 2013**

	Amount in Taka	
	Sept'13	Sept'12
<b>A. Cash Flows from Operating Activities</b>	<b>318,599,350</b>	<b>(762,794,387)</b>
Interest Received	9,009,530,872	9,215,160,488
Interest Paid	(7,426,894,225)	(8,365,313,793)
Fees and Commission Received	654,429,855	641,909,041
Payment to the Employees	(1,007,413,660)	(906,435,484)
Payment to Suppliers	(123,564,422)	(124,223,881)
Income Tax Paid	(787,489,070)	(1,223,890,758)
<b>Received from other operating activities</b>	<b>1,098,316,286</b>	<b>1,798,304,345</b>
Exchange Gain	472,768,077	452,003,123
Other Operating Income	625,548,209	1,346,301,222
<b>Payment for other operating activities</b>	<b>(1,023,932,791)</b>	<b>(925,834,229)</b>
Rent, Taxes, Insurances and Electricity	(328,756,826)	(250,548,377)
Legal Expenses	(10,861,841)	(11,700,714)
Postage, Stamps and Telecommunication	(42,525,446)	(38,961,296)
Auditors' Fees	-	-
Repair and Maintenance	(30,714,285)	(30,602,052)
Chief Executive's Salary and Fees	(8,504,839)	(4,545,000)
Directors' Fees	(2,794,750)	(2,237,750)
Other Expenses	(599,774,804)	(587,239,040)
<b>Operating profit before changes in Operating Assets and Liabilities</b>	<b>392,982,845</b>	<b>109,675,729</b>
<b>Increase / Decrease in Operating Assets and Liabilities</b>		
Trading Securities (Treasury Bills & Bonds)	6,027,304,483	(4,276,384,464)
Loans and Advances to other Banks	-	-
Loans and Advances to Customer	(4,956,975,407)	(9,431,298,189)
<b>Other Assets (Item-wise)</b>	<b>92,977,410</b>	<b>(734,760,390)</b>
Suspense Account	110,102,993	(239,223,680)
Demand Draft paid without Advice	(197,192)	(1,268,483)
Advance Rent	22,325,278	(54,685,334)
Advance Deposits	(10,800)	(192,777)
Stock of Stationery	3,212,634	999,626
Stamps in Hand	(565,689)	(359,076)
Premium on Bond	-	-
Clearing Adjustment Account	(1,475,100)	(105,397,686)
On Line Client Adjustment Account	25,242,766	(68,584,078)
Adjusting Account Debit	(65,657,480)	(266,048,902)
<b>Deposit from other Banks</b>	<b>(8,351,229,193)</b>	<b>1,972,811,807</b>
Deposit from Customers	5,296,748,239	16,444,651,061
Other Liabilities on account of Customers	-	-
Other Liabilities	3,044,506,142	99,702,778
<b>Net Cash Received from Operating Activities</b>	<b>1,546,314,519</b>	<b>4,184,398,332</b>
<b>B. Cash Flows from Investing Activities</b>	<b>(413,575,670)</b>	<b>1,186,827,883</b>
Brokerage House Customer Account	-	-
Dividend Received	5,157,924	1,934,966
Purchase/ Sale of Property, Plant and Equipment	(243,610,355)	(274,327,257)
Purchase/ Sale of Shares	(175,123,239)	(12,142,395)
Other Investment Income	-	1,471,362,569
<b>Net Cash from Investing Activities</b>	<b>(427,752,721)</b>	<b>-</b>
<b>C. Cash Flows from Financing Activities</b>	<b>(427,752,721)</b>	<b>-</b>
Receipts from Issue of Loan Capital and Debt Securities	-	-
Paid for Repayment of Loan and Debt Securities	-	-
Received by Issue of Right Share	-	-
Dividend Paid	(427,752,721)	-
<b>Net Cash from Financing Activities</b>	<b>704,986,128</b>	<b>5,371,226,215</b>
<b>D. Net Increase/(Decrease) of Cash &amp; Cash Equivalent (A+B+C)</b>	<b>704,986,128</b>	<b>5,371,226,215</b>
Effects of Exchange Rate changes on Cash and Cash Equivalent	12,982,669,171	7,611,442,956
<b>E. Opening Cash and Cash Equivalent</b>	<b>13,687,655,299</b>	<b>12,982,669,171</b>
<b>F. Closing Cash and Cash Equivalent (D+E)</b>	<b>13,687,655,299</b>	<b>12,982,669,171</b>

Additional Managing Director and CFO

Managing Director and CEO