

Mercantile Bank Limited
Head Office, Dhaka

Schedule of Charges

Ref: Instruction Circular no. 1706/2017, Dated: January 9, 2017

1. General Banking

Services		Nature of Charge	Revised
1.1 Collection			
1.1 (i)	Collection of Local Cheque/Bill/Draft	Charge	i) Where there is a Clearing House - Free ii) Where there is no clearing house - conveyance at actual, but minimum BDT 100
1.1 (ii)	Cheque returned unpaid from Clearing House	Charge	Inward Cheque charge BDT 200 & Outward Cheque charge BDT 100
1.1 (iii)	Bounced cheque drawn on us (cash, clearing or transfer)	Charge	BDT 300 (flat) per instance from the account of the Drawer of cheque
1.1 (iv)	Collection of Outstation Cheques/Bills/Drafts (Clean/Documentary including IBPs)*	Commission	i) Upto BDT 25,000 @ 0.20%, but minimum BDT 50 ii) From BDT 25,001 to BDT 1 lac @ 0.20%, but minimum BDT 100 iii) From BDT 1,00,001.00 to BDT 5 lac @ 0.15%, but minimum BDT 200 iv) Above BDT 5 lac @ 0.10%, but minimum BDT 750, maximum BDT 5,000
1.1 (v)	BATCH	Charge	<u>Charge on regular value cheque:</u> Less than BDT 50,000 - No Fee BDT 50,000 but less than BDT 5,00,000 - BDT 10 (including VAT) BDT 5,00,000 and above - BDT 25 (including VAT) <u>Charge on high Value cheque:</u> BDT 5,00,000 and above - BDT 60 (including VAT)
1.1 (vi)	Postage (Registered/Courier)	Charge	At actual + VAT
1.1 (vii)	Telephone	Charge	Local - BDT 5 per minute, but minimum BDT 10 Overseas - BDT 15 per minute, but minimum BDT 50
1.2 Issuance of Cheque Books			
1.2a Issuance of MICR Cheque Books			
1.2a (i)	Current Account/Short Term Deposits	Charge	BDT 4 per leaf + VAT
1.2a (ii)	Savings Account	Charge	BDT 3 per leaf + VAT
1.2a (iii)	Issue of new cheque book in case of lost one	Service Charge	BDT 100
1.2b Issuance of Bangladesh Bank Cheque			
1.2b (i)	Issuance of Bangladesh Bank Cheque (on request of the Customers)	Charge	BDT 1000 per instance
1.3 Account Closing charge			
1.3 (i)	STD/CD	Service Charge	BDT 300
1.3 (ii)	Savings	Service Charge	BDT 200
1.3 (iii)	All Schemes and FDRs	Service Charge	No Charge

* Commission on Collection of Outstation cheques/Bill/Draft will not be applicable for institutional account.



Mercantile Bank Limited
Head Office, Dhaka

Schedule of Charges

Ref: Instruction Circular no. 1706/2017, Dated: January 9, 2017

1. General Banking

Services		Nature of Charge	Revised
1.4 Account Transfer charge			
1.4 (i)	STD/CD	Service Charge	BDT 300
1.4 (ii)	Savings	Service Charge	BDT 200
1.4 (iii)	Accounts under Schemes (MSS and PFSD)	Service Charge	BDT 200
1.5 Remittance (Inland)			
1.5 (i)	Issue of DD*/TT	Commission	@ 0.10%
		Minimum	BDT 50
	Telephone charges for TT	Charge	BDT 50
1.5 (ii)	Cancellation of DD/TT	Charge	Up to BDT 500 - Free; Above BDT 500 - BDT 200
1.5 (iii)	Issue of Pay-Order*/Security Deposit Receipt (SDR)**	Charges	i) Upto BDT 10,000 - BDT 25
			ii) Above BDT 10,000 to BDT 1,00,000 - BDT 50
			iii) Above BDT 1,00,000- BDT 100
	Cancellation and/or Issue of Duplicate Pay Order/Security Deposit Receipt (SDR)**	Charge	Up to BDT 500 - Free, Above BDT 500 - BDT 300
1.6 Issuance of Duplicate Instruments			
1.6 (i)	Issuance of Duplicate Instruments (except PO/SDR)	Charge	BDT 500 + VAT
1.7 Standing Instruction			
1.7 (i)	Standing Instruction	Charge	BDT 150 for execution of each instruction (except loan a/c) ii) No Standing Instruction charge for transfer of balance from any deposit account to Scheme Account(s) and Vice Versa
1.8 Issuance of Guarantee and e-GP system			
1.8 (i)	Issuance of Guarantee	Commission/ Service Charge	i) 0.25% to 0.60% per quarter or part thereof**
			ii) Lump sum BDT 300 in case of 100% cash margin
			iii) Service charge of BDT 1,000 per instance
1.8 (ii)	e-GP	Charge	BDT 300 per instance for any type of e-GP services

*i) Bank will charge commission of BDT 10.00 (ten) only for issuing Draft/Pay Order (not exceeding BDT 1,000) in connection with application by the students/unemployed youth for employment.

**ii) VAT will be realised as per government rules.

**i) Commission will be realized on the basis of Banker-Customer relationship which will be approved by the management of the Bank

**ii) Branch shall have to realize the upper band of the commission/charge when guarantee is given under the delegation power of Head of Branch



Mercantile Bank Limited
Head Office, Dhaka

Schedule of Charges

Ref: Instruction Circular no. 1706/2017, Dated: January 9, 2017

1. General Banking

Services		Nature of Charge	Revised
1.9 Incidental Charges (except employees' account)			
1.9 (i)	Current and STD Account	Charge	No Charge
1.9 (ii)	Savings Account	Charge	No Charge
1.9 (iii)	All Loan Accounts (except Staff Loan)	Charge	No Charge
	Limit less than BDT 1 Lac	Charge	No Charge
	Limit from BDT 1 Lac to BDT 1 Crore		No Charge
	Limit above BDT 1 Crore		No Charge
1.10 Account Maintenance Fee (except Staff A/C, School Banking A/C, Financial Inclusion A/C, Agriculture Loan A/C)			
1.10 (i)	Current and SND Account	Charge	BDT 500 half yearly on each account irrespective of Balance
1.10 (ii)	Savings Account	Charge	Half Yearly Average Balance: Up to BDT 5,000- Nil Above BDT 5,000 to BDT25,000- BDT 100 Above BDT 25,000- BDT 300 on half yearly basis
1.10 (iii)	All Loan Accounts (except PC, PAD, Staff Loan)	Charge	-
	Limit less than BDT 1 Lac		BDT 800 + VAT
	Limit from BDT 1 Lac to BDT 1 Crore		BDT 1000 + VAT
	Limit above BDT 1 Crore		
1.11 Locker Service			
1.11 (i)	Locker Service	Rent (Annual_360 Days)	i) Small - BDT 2,000 (for employee BDT 1,000)
			ii) Medium - BDT 4,000
			iii) Large - BDT 5,000
		Security Deposit (Refundable)	i) Small - BDT 2,000
			ii) Medium - BDT 4,000
			iii) Large - BDT 5,000
		Replacement of Key (Lost/Damage)	BDT 5,000
Closing Charge	NIL		

