

Mercantile Bank Limited
Head Office, Dhaka

Schedule of Charges

Ref: Instruction Circular no. 1706/2017, Dated: January 9, 2017

2. Foreign Trade

Services		Nature of Charge	Revised
Import			
2.1	2.1 (i)	Commission for opening of L/C under Cash/AID/Loan/Barter etc	1st Quarter 0.10% to 0.40% for each quarter & part thereof* But minimum BDT 1,000
			Each subsequent Quarter or part thereof For 100% margin commission should not be more than 0.25% per quarter & part thereof
	2.1 (ii)	Commission for opening of Back to Back L/C including EDF L/C against export L/C	1st Quarter 0.10% to 0.40% for each quarter & part thereof*
			Each subsequent Quarter or part thereof But minimum BDT 500
	2.1 (iii)	Commission for opening of Back to Back L/C against contract	1st Quarter 0.40% for each quarter & part thereof*
			Each subsequent Quarter or part thereof But minimum BDT 2,000
	2.1 (iv)	Acceptance Commission (BTB L/C against export L/C)	1st Quarter 0.10% to 0.40% for each quarter & part thereof*
			Each subsequent Quarter or part thereof But minimum BDT 500
	2.1 (v)	Acceptance Commission (BTB L/C against contract)	1st Quarter 0.40% for each quarter & part thereof*
		Each subsequent Quarter or part thereof But minimum BDT 2,000	
2.1 (vi)	Commission for opening of L/C under Deferred Payment & UPAS	Per Quarter or part thereof 0.10% to 0.50% for each quarter & part thereof*	
		Minimum Commission BDT 1,000	
2.1 (vii)	Acceptance Commission (DP, UPAS etc bills)	for each Quarter 0.10% to 0.40% for each quarter & part thereof* But minimum BDT 1,000	
2.1 (viii)	Import without L/C	-	Processing fee USD 30 per instance plus SWIFT charge at actual
2.2	If transmitted copy of L/Cs are sent by mail (This shall cover cost of registered mail of local L/C to advising Bank)		- At Actual
2.3	If L/Cs are transmitted by SWIFT		
	2.3 (i)	L/C transmitted by SWIFT	Foreign At Actual
			Local At Actual
	2.3 (ii)	Short form or free format message	Foreign At Actual
			Local At Actual
	2.3 (iii)	In-operative L/C transmitted by SWIFT	Foreign At Actual
Local At Actual			
2.4	Amendment of local L/C by mail (This shall cover cost of registered mail of amendments to Advising Bank)	-	i) Amendment Charge BDT 500 ii) Mailing charge at actual

* Commission will be realized on the basis of Banker-Customer relationship which will be approved by the management of the bank.

* Branch shall have to realize the upper band of the commission/charges when L/C's are opened under the deligation power of the Head of the Branch

* VAT is applicable on realized Commission & charges at prevailing rate.



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Services		Nature of Charge	Revised
2.5	2.5 (i)	SWIFT Charge for L/C amendment	Foreign Local At Actual
	2.5 (ii)	Processing fee for acceptance	Foreign BDT 700 Local BDT 350
	2.5 (iii)	Processing fee for Reimbursement Authority/PI	Cash/DP/UPAS LC BTB L/C Up to USD 5,000 : USD 15 above USD 5,000 : USD 30 Up to USD 7,500 : USD 10 above USD 7,500 : USD 20
	2.5 (iv)	Processing Fee for payment of local bills through Bangladesh Bank vide FDD/RTGS.	- Up to USD 7,500 : USD 20 above USD 7,500 : USD 50
	2.5 (v)	Processing Fee for Payment of Local Bills through Payment Order/DD/BFTN	- BDT 1,500
	2.5 (vi)	Confirmation of Authenticity of SWIFT messages of Correspondent banks to any local bank	- BDT 750
2.6	2.6 (i)	If amendment includes increase of value or extension of time, then L/C opening commission for additional time or value shall be recovered as prescribed in the opening page	- As described in Para 2.1 (i, ii and iii) in earlier page
	2.6 (ii)	Any amendment of L/C after expiry (excluding Back-Back L/C): fresh L/C opening charges should be realized as per schedule	- As described in Para 2.1 (i, ii and iii) in earlier page
	2.6 (iii)	Amendment Communication Service charge	- BDT 750
2.7	For arranging Add confirmation from third Bank		
	2.7 (i)	For Sight L/C on Opener's A/C	- a) Foreign Correspondent's actual commission & charges b) Service charge at actual, minimum BDT 2,000
	2.7 (ii)	For Sight L/C on Beneficiary's A/C	- a) Service charge at actual, minimum BDT 2,000
	2.7 (iii)	For DP L/C upto 180 days on Applicant's A/C	- a) Foreign Correspondent's actual commission & charges b) Service charge at actual, minimum BDT 2,000
	2.7 (iv)	For DP L/C upto 180 days on Beneficiary's A/C Commission/charges for confirmation of DP L/Cs over 180 days and for sight L/Cs of Big amounts	- To be quoted by International Division, Head Office by arrangement with the Confirming Bank

*Commission will be realized on the basis of Banker-Customer relationship which will be approved by the management of the bank.

* Branch shall have to realize the upper band of the commission/charges when L/c's are opened under the deligation power of the Head of the Branch

*VAT is applicable on realized Commission & charges at prevailing rate.

