

Dividend Distribution Compliance Report

Under Clause (6) of the Directive No. BSEC/CMRRCD/2021-386/03, Dated : 14-01-2021

1	Name of the Issuer/Securities/Mutual Fund	Mercantile Bank Limited
2	Particulars of Issuer DP	21700
3	Type of Dividend (Annual/Interim) (Put tick mark (a) on the recommended option)	a) Annual <input checked="" type="checkbox"/> b) Interim <input type="checkbox"/>
4	Whether audited or not for Interim Dividend (Put tick mark (a) on the recommended option)	a) Audited <input checked="" type="checkbox"/> b) Unaudited <input type="checkbox"/>
5	Date of recommendation of Dividend by the Board of Directors / Trustee : (Enclose copy of PSI)	March 11, 2021
6	Whether Dividend recommended other than directors or sponsors or any other classes (Put tick mark (a) on the recommended option)	a) Yes <input type="checkbox"/> b) No <input checked="" type="checkbox"/>
7	Record date for entitlement	April 05, 2021
8	Rate of Dividend recommended by the Board of Directors / Trustee	Total: 15% (10% Cash and 5% Stock)
9	Dividend recommended – Type (Put tick mark (a) on the recommended option)	a) Cash <input checked="" type="checkbox"/> b) Stock <input checked="" type="checkbox"/>
10	Securities / mutual fund traded under which categories (Put tick mark (a) on the recommended option)	(a) A <input checked="" type="checkbox"/> (b) B <input type="checkbox"/> (c) G <input type="checkbox"/> (d) N <input type="checkbox"/> (e) Z <input type="checkbox"/>
11	Date of transfer to a separate bank account (Pls. mention bank details) or provisional credit of shares / units by CDBL	Amount of Cash Dividend transferred to Bank a/c. on April 28, 2021. A/c. # 110111133874398, Name: MBL Dividend 2020, Maintained with Mercantile Bank Limited, Main Branch, Dhaka. Set-up for Corporate Action with CDBL for crediting Stock Dividend was given on Record Date for 22nd AGM i.e. on April 05, 2021.
12	Date of approval of Dividend at AGM	April 28, 2021
13	Rate of Dividend approved at AGM, details at Annexure, (if any change)	Total: 15% (10% Cash and 5% Stock)
14	Date of commencement of disbursement of Cash and Stock Dividend	April 28, 2021
15	Mode of disbursement of Cash Dividend (Put tick mark (a) on the recommended option)	a) <input checked="" type="checkbox"/> BEFTN b) <input checked="" type="checkbox"/> Bank Transfer c) <input type="checkbox"/> MFS d) <input type="checkbox"/> Dividend Warrant e) <input type="checkbox"/> Any other mode
16	Date of Completion of disbursement of Cash Dividend and Stock Dividend [Enclose Bank statements and Corporate Action Processing Report (DP 70)]	Cash Dividend: 27/05/2021 Stock Dividend: Corporate Action through CDBL done on 05/05/2021 and Bonus shares against Folio/paper shares distributed through DP on 25/05/2021.

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17	Paid-up-Capital of the issuer-before corporate action/entitlement	BDT 9,840,162,170.00		
18	Numbers of securities/shares outstanding-before corporate action/entitlement	984,016,217		
19	Total cash in taka or stock (nos. shares) dividend as per corporate declaration	Cash Dividend: BDT 984,016,217.00 Stock Dividend: 49,200,810 nos. bonus shares		
20	Distribution/Disbursement details of Cash & Stock Dividend :	Cash (Tk.)	Stock (nos.)	Annexure
	A. Mode of Dividend payment / credit for the Concerned year :	866,670,230.11	49,200,810	
	a) through BEFTN or directly credited to respective BO	527,834,521.58	48,421,102	
	b) through Bank Transfer other than entitled BO-Margin loan	-	-	
	c) through Bank Transfer	315,709,585.68	-	
	d) through Mobile Financial Service (MFS)	-	-	
	e) through any other mode as approved by Bangladesh Bank	-	-	
	f) through transfer to Suspense Account for dematerialized Shares (BO wise detailed with reason should be maintained and submitted)	20,041,099.40	771,011	
	g) through issuance of Dividend Warrant or issue of shares to Suspense Account for non-dematerialized securities	3,085,023.45	-	
	Fractional bonus shares were transferred to BO ID # 1602170000182424 named Company Secretary A/c. These shares have been sold to open market through DP and sales proceeds have been distributed among the respective entitled shareholders.	-	8,697	Remark: Fractional bonus shares have been sold to open market through DP. An amount of Tk.100,481.66 has been received as sales proceed of fractional shares. This sales proceeds have been distributed among the respective entitled shareholders alongwith their cash dividend.
21	Total Dividend paid/credited for the concerned year	838,024,654.95	49,159,457	Remark: An amount of Tk.117,446,468.55 will be deducted & to be deposited to Exchequer vide Bangladesh Bank Challan as AIT on cash dividend-2020.
22	Total unpaid/undistributed Dividend/accrued during the period (20-21)	28,645,575.16	42,003	



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23	Total unpaid/undistributed Dividend/accrued as on 1st day of Accounting year (as per Audited Accounts)	70,202,162.61	772,743	
24	Transfer to Suspense Account for Demate Shares or any other reasons during the concerned year :			
A.	Mode of Dividend Receipts / payment / credit for the previous years :	28,645,575.16	42,003	
a)	through BEFTN or directly credited to respective BO	7,693,457.04	-	
b)	through Bank Transfer	500,161.82	-	
c)	through Mobile Financial Service (MFS)	-	-	
d)	through any other mode as approved by Bangladesh Bank	-	-	
e)	through transfer to/from Suspense Account for Demate Shares or any other reasons	17,407,258.28	759	
f)	through issuance of Dividend Warrant or issue of shares to Suspense Account for non-dematerialized securities / shares / units	3,044,698.02	41,244	
g)	transfer of cash or stocks to the Fund as prescribed or directed by Commission after 3 years or forfeit of share to suspense Account for non-dematerialized securities	-	-	
25	Total Dividend paid/credited for previous years :	488,540.83	3,214	
26	Total unpaid/undistributed Dividend for previous years (23+24-25) Taka/Nos.	98,359,196.94	811,532	
27	Grand Total of unpaid/undistributed Dividend (22+26)	127,004,772.10	853,535	
	Aging of grand total of unpaid/undistributed Dividend for previous years (as per Audited Financials):			
	More than 3 years : balance	59,298,657.79	626,964	
	More than 4 years : balance	48,816,529.05	594,339	
	More than 5 years & above : balance	38,637,023.51	563,199	
	Total of unpaid/undistributed Dividend for previous years	70,202,162.61	772,743	
	(Supporting bank statements and balances of securities with the Depository)			
Note: Issuer shall maintain BO wise detailed information for all transfers/credit to suspended Accounts with reasons and submit along with bank statements and other supporting documents. The issuer shall fill- up all the applicable fields.				

