

**Un-audited Financial Statements  
Of  
Mercantile Bank Limited**

**For the period ended 31 March 2022**

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**Office of the CFO, Head Office**  
61, Dilkusha Commercial Area, Dhaka – 1000, Bangladesh

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**Mercantile Bank Limited and its Subsidiaries**  
**Un-audited Consolidated Balance Sheet**  
**As at 31 March 2022**

	Amount in BDT	
	Mar-22	Dec-21
<b>PROPERTY AND ASSETS</b>		
<b>Cash</b>	<b>14,009,201,228</b>	<b>14,621,076,645</b>
Cash in hand (Including foreign currency)	2,364,822,881	2,532,438,668
Balance with Bangladesh Bank & its agent bank(s) (including foreign currency)	11,644,378,347	12,088,637,977
<b>Balance with other banks and financial institutions</b>	<b>2,791,835,464</b>	<b>3,005,576,672</b>
In Bangladesh	1,048,655,559	2,020,928,219
Outside Bangladesh	1,743,179,905	984,648,454
<b>Money at call on short notice</b>	<b>1,228,100,000</b>	<b>548,400,000</b>
<b>Investments</b>	<b>64,841,726,488</b>	<b>64,170,706,475</b>
Government	55,695,191,622	54,919,467,638
Others	9,146,534,866	9,251,238,837
<b>Loans and Advances/investments</b>	<b>277,662,476,633</b>	<b>270,188,263,592</b>
Loans, Cash Credit, Overdraft etc/investments	260,771,041,978	253,993,052,150
Bills purchased and discounted	16,891,434,655	16,195,211,442
Fixed assets including premises, furniture and fixtures	3,929,115,622	3,829,901,606
<b>Other assets</b>	<b>6,535,673,195</b>	<b>4,908,585,035</b>
<b>Non- banking assets-Land</b>	<b>36,026,366</b>	<b>36,026,366</b>
<b>Total Assets</b>	<b>371,034,154,995</b>	<b>361,308,536,392</b>
<b>LIABILITIES AND CAPITAL</b>		
<b>Liabilities</b>		
<b>Borrowings from other banks, financial institutions and agents</b>	<b>41,177,776,017</b>	<b>35,545,895,289</b>
<b>Non-convertible Subordinated Bond</b>	<b>2,400,000,000</b>	<b>2,400,000,000</b>
<b>Deposits and other Accounts</b>	<b>270,937,100,282</b>	<b>270,382,504,678</b>
Current/ Al-wadeeah current accounts and other accounts	87,910,427,263	79,137,804,069
Bills Payable	2,500,176,898	3,597,853,578
Savings Bank/Mudaraba savings bank deposits	32,403,693,806	33,300,117,336
Fixed deposits/Mudaraba fixed deposits	92,467,005,875	95,502,118,865
Deposit under schemes/Mudaraba deposit schemes	55,655,796,440	58,844,610,829
<b>Other Liabilities</b>	<b>30,837,603,264</b>	<b>28,274,148,376</b>
<b>Total Liabilities</b>	<b>345,352,479,563</b>	<b>336,602,548,342</b>
<b>Capital/Shareholders' Equity</b>	<b>25,579,854,859</b>	<b>24,605,378,023</b>
Paid up Capital	10,332,170,270	10,332,170,270
Statutory Reserve	9,487,263,165	9,265,072,605
General Reserve	2,400,000,000	2,250,000,000
Other Reserve	828,474,287	738,002,012
Foreign currency translation gain/(loss)	144,051	2,466,747
Surplus in Profit & Loss Account	2,531,803,086	2,017,666,390
Non Controlling Interest	101,820,573	100,610,026
<b>Total Shareholders' Equity</b>	<b>25,681,675,432</b>	<b>24,705,988,049</b>
<b>Total Liabilities &amp; Shareholders' Equity</b>	<b>371,034,154,995</b>	<b>361,308,536,392</b>

**Un-audited Consolidated Balance Sheet**

**As at 31 March 2022**

	Amount in BDT	
	Mar-22	Dec-21
<b>OFF-BALANCE SHEET ITEMS</b>		
<b>Contingent liabilities</b>		
Acceptances and Endorsements	70,750,322,899	61,450,928,713
Letters of Guarantee	20,167,503,805	19,617,367,571
Irrevocable Letters of Credit	82,056,114,787	88,743,411,853
Bills for Collection	7,928,352,546	5,248,571,550
Other Contingent Liabilities	-	-
<b>Total</b>	<b>180,902,294,037</b>	<b>175,060,279,686</b>
<b>Other commitments</b>		
Documentary credits and short term trade related	-	-
Forward assets purchased and forward deposits placed	374,945	7,036,500
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
<b>Total</b>	<b>374,945</b>	<b>7,036,500</b>
<b>Total Off-Balance Sheet Items including contingent liabilities</b>	<b>180,902,668,982</b>	<b>175,067,316,186</b>
<b>Net Asset Value Per Share (NAVPS)</b>	<b>24.86</b>	<b>23.91</b>

  
**Company Secretary**

  
**Chief Financial Officer**

  
**Managing Director and CEO**

  
**Director**

  
**Chairman**

Dhaka,  
Date: April 24, 2022