

Mercantile Bank Limited

Research & Planning Division
Head Office, Dhaka

Schedule of Charges for Taqwa Islamic Card Services As per BRPD Circular No # 11, Dated June 10, 2021

Type of Services		Nature	Charge/Commission
1.1	Taqwa Islamic Credit Card		
1.1 (i)	Annual/ Renewal Fee of Primary Card¹		
	Taqwa Islamic Gold	Annual/ Renewal Fee	BDT 1500
	Taqwa Islamic Platinum		BDT 3000
1.1 (ii)	Annual/ Renewal Fee of Supplementary Card²		
	Taqwa Islamic Gold	Annual/ Renewal Fee	BDT 750
	Taqwa Islamic Platinum		BDT 750
1.1 (iii)	Card Replacement/Reissue Fee		
	Taqwa Islamic Gold	Fee	BDT 500
	Taqwa Islamic Platinum		BDT 750
1.1 (iv)	PIN Replacement/Reissue Fee		
	Taqwa Islamic Gold	Fee	BDT 500
	Taqwa Islamic Platinum		BDT 750
1.1 (v)	Late Payment Charge³		
	Taqwa Islamic Gold	Charge	BDT 750/USD 10
	Taqwa Islamic Platinum		BDT 1000/USD 15
1.1 (vi)	Excess Overlimit Charge⁴		
	Taqwa Islamic Gold	Charge	BDT 750/USD 10
	Taqwa Islamic Platinum		BDT 1000/USD 15
1.1 (vii)	Monthly Maintenance Fee⁵		
	Taqwa Islamic Gold	Fee	BDT 1000
	Taqwa Islamic Platinum		BDT 1500
1.1 (viii)	Reactivation Fee⁶		
	Taqwa Islamic Gold	Fee	BDT 1000
	Taqwa Islamic Platinum		BDT 1250
1.1 (viii)	Card Cheque Transaction Processing Fee (for BDT currency use only)⁷	Fee	BDT 500

1.1 (ix)	Return Card Cheque Fee due to insufficient balance (Each time)	Fee	BDT 500
1.1 (x)	Fund Transfer Transaction Processing Fee (from MBL Credit Card to MBL Account/any other through NPSB)⁸	Fee	BDT 500
1.1 (xi)	Card Cheque Book (10 Leaves)	Fee	BDT 500 (1 st Cheque Book Free)
1.1 (xii)	SMS Alert Fee (Yearly)⁹	Fee	BDT 200
1.1 (xiii)	Cash Advance Fee from ATM (per instance) ¹⁰	Fee	BDT 300/USD 5
1.1 (xviii)	Markup Fee on Foreign currency transaction other than USD¹¹	Fee	2.5%
1.1 (xx)	Balaka Lounge Visit Fee at HSJIA ¹²		
	Taqwa Islamic Platinum	Charge	Free for basic cardholder round the year
1.1 (xxi)	International Lounge visit with Priority Pass¹³		
	Taqwa Islamic Platinum	Charge	USD 27 (per person per visit per lounge)
1.1 (xxii)	CIB Fee per request¹⁴	Fee	BDT 200
1.1 (xxiii)	Certificate Charge per request	Fee	BDT 300
1.1 (xxiv)	Duplicate Statement Fee for last six months	Fee	BDT 50
1.1 (xxv)	Sales Voucher Retrieval Fee (Up to 3 months)	Fee	BDT 300
1.1 (xxvi)	e-Statement Enrolment Fee	Fee	Free
1.1 (xxvii)	Limit Conversion Fee- BDT to USD & Vice versa	Fee	Free

1.2	Taqwa Debit Card		
1.2 (i)	Issue/Reissue/Renewal/Annual Fee	Fee	BDT 500
1.2 (ii)	Card Replacement/Reissue Fee	Fee	BDT 300
1.2 (iii)	PIN Replacement/Reissue Fee	Fee	BDT 300
1.2 (iv)	SMS Service Charge (Annually)	Fee	BDT 150
1.2 (v)	ATM Cash Withdrawal Fee	Fee	BDT 15 (including VAT) for NPSB Network BDT 10 for Q-Cash Network BDT 15 for VISA Network
1.2 (vi)	ATM Balance Inquiry Fee	Fee	BDT 5 (including VAT) for each inquiry
1.2 (vii)	ATM Mini Statement Charge	Fee	BDT 5 (including VAT) for each statement

VAT is applicable as per Government rules on realized Fees and Charges

Special Foot Note:

1. Annual/Renewal Fee will be charged when the card is issued and on every anniversary of subsequent year irrespective of card activation. There is no Annual Fee / Issuance Fee for the Basic card in the first year. 2nd year onward, 100% waiver on Renewal Fee if accumulated cash and retail transaction amount in the preceding year exceeds Tk. 50 thousand or equivalent foreign currency.
2. Free of the first Supplementary Card. Annual/Renewal Fee is applicable for additional supplementary card.
3. If minimum amount due or payment is not paid within the due date.

4. Over Limit Charge will be imposed if card outstanding exceeds credit card limit any time within the statement cycle.
5. The cardholder shall incur no maintenance fee, if payment of the current balance is received by the bank in full on or before the payment due date. However, monthly maintenance shall not be applicable to the statement if outstanding balance remain below BDT 100 or USD 1.
6. From block to normal status for defaulter.
7. Maximum transaction amount per Cheque is BDT 50,000.
8. Maximum transaction amount is BDT 50,000.
9. SMS Alert Fee will be charged on card's anniversary
10. Cash withdrawal limit is 30% of the basic credit card limit.
11. A foreign currency factor (Mark-Up) of 2.50% will be applied in case of foreign currency transactions when the transaction currency is non- USD.
12. For add-on or accompanying guest, USD 22 per access will be charged.
13. Per access to the international lounge.
14. In case of Limit Enhancement
15. Employee & Staff cards shall be free for all products.
16. Taqwa Debit Cards may be issued against corporate accounts at 50% discount
17. Fees & charges for Card/PIN replacement in all customer category will be effective as per policy.
18. All other fees/charges not mentioned above in relation to MBL Taqwa Islamic Cards will be specified by MBL Card Division.

Note: The Managing Director and CEO will have the discretion to change (enhance/reduce/waive) the charge/commission according to Banker-Customer relationship. In absence of MD &CEO, concerned AMD/DMD will enjoy the same discretionary power subject to post facto approval from Managing Direction & CEO.