

Mercantile Bank Limited
Research and Planning Division
Head Office, Dhaka

Schedule of Charges

4. Off-Shore Banking

Service		Nature of Charge	Charge/Commission
4.1 Import			
4.1 (i)	Cash L/C (At Sight)	Commission	0.10% to 0.40% for each quarter & part thereof
4.1 (ii)	Cash L/C (Deferred Payment/Usance)	Commission	0.10% to 0.50% for each quarter & part thereof
4.1 (iii)	Back to Back L/C (under Contract)	Commission	0.25% to 0.40% for each quarter & part thereof
4.1 (iv)	Back to Back L/C (under Export LC)	Commission	0.10% to 0.40% for each quarter & part thereof
4.1 (v)	Acceptance Comm Cash L/C (Deferred Payment/ Usance)	Commission	0.10% to 0.40% for each quarter & part thereof
4.1 (vi)	Acceptance Comm Back to Back L/C (under Contract)	Commission	0.40% for each quarter & part thereof
4.1 (vii)	Acceptance Comm Back to Back L/C (under Export LC)	Commission	0.10% to 0.40% for each quarter & part thereof
4.1 (viii)	Import without LC	Charge	USD 50 per instance plus SWIFT charge at actual
4.1 (ix)	Import Bill Discounting : UPAS (for Onshore Customers)	Interest Rate	06 Month LIBOR + 3.50% p.a. or as per BB instruction
4.1 (x)	Arrangement Fees/ Commitment Fees/ Risk Management Fees on Import Bill Discounting (UPAS)	Fee	Zero (o) to 2.00% p.a. (to be realized at Branch end in BDT)
4.2 Export			
4.2 (i)	LC and Amendment Advising (any type)	Charge	USD 15
4.2 (ii)	LC and Amendment Transfer (any type)	Charge	USD 20 per instance
4.2 (iii)	Export Bill collection (under LC/without LC)	Charge	USD 15 plus SWIFT/Poastal charges at actual
4.2 (iv)	Negotiation/Discounting of Usance/DP Export Bills (OBU own Customers)	Charge/Intt	As per Credit Sanction
4.2 (v)	Negotiation/Discounting of Usance/DP Export Bill (for Onshore customers)	Interest Rate	06 Month LIBOR + 3.50% p.a. or as per BB instruction
4.2 (vi)	Arrangement Fees/ Commitment Fees/ Risk Management Fees on Export Bill Discounting	Fee	Zero (o) to 2.00% p.a. (to be realized at Branch end in BDT)
4.3 Amendment			
4.3 (i)	L/C Amendment (other than validity extension & value increase)	Charge	USD 15 plus Communication Charge At Actual
4.3 (ii)	L/C Amendment (validity extension & value increase)	Charge	As per fresh LC opening
4.3 (iii)	L/C Cancellation Charges	Charge	At actual as per Schedule of Charge of Foreign Correspondents (if any) plus SWIFT Charge At Actual
4.4 Transaction of Onshore AD Branches' Customers			
43.4 (i)	FC Term Loan as per BB/BIDA Approval	Interest Rate	As per Credit Sanction
		Other Charges	At actual as per agreement of Foreign Correspondents for Fund Arrangement plus charges as per Credit Sanction
4.4 (ii)	Correspondence Charge for seeking permission for Any type Loan/Services from Bangladesh Bank/other Competent Authority or Refinance/ Time Extension Processing Charge	Charge	USD 100 per instance

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Service		Nature of Charge	Charge/Commission
4.5	SWIFT/Communication Charges		
4.5 (i)	L/C, L/G Issue (any type)	Charge	At Actual
4.5 (ii)	L/C, L/G Amendment (any type)	Charge	At Actual
4.5 (iii)	Acceptance Issue	Charge	At Actual
4.5 (vi)	Short form, Free Format or In-operative SWIFT message	Charge	At Actual
4.5 (v)	SWIFT Charge for Remittance	Charge	At Actual
4.5 (vi)	Postage Charge (Local/Foreign)	Charge	At Actual
4.6	Miscellaneous Charges/Commissions		
4.6 (i)	Processing fee for Reimbursement Authority/PI (Cash/DP/UPAS LC)	Charge	Upto USD 25,000 : USD 25 USD 25,001 to USD 100,000 : USD 50 Above USD 100,000 : USD 100
4.6 (ii)	Processing fee for Reimbursement Authority/PI (BTB LC)	Charge	Upto USD 10,000 : USD 15 USD 10,001 to USD 100,000 : USD 40 Above USD 100,000 : USD 60
4.6 (iii)	A/C maintainance charge (any type Deposit Account)	Charge	USD 10 half yearly
4.6 (iv)	Loans & Advances	Interest	As per Credit Sanction
4.6 (v)	Overdue Interest of Loans & Advances	Interest	Regular Interest Rate plus 2.00%
4.6 (vi)	Issuance of Certificate (any type)	Charge	USD 10 per instance
4.6 (vii)	EXP Form Issue	Charge	USD 5 per EXP
4.6 (viii)	PRC Issue	Charge	USD 10 per EXP
4.6 (ix)	Stamp Charge	Charge	At actual
4.6 (x)	Cheque/FDD Collection (Other than export proceeds)	Charge	Commission 0.25% per USD; 0.35% per GBP, EURO, CAD, JPY etc plus actual SWIFT/Postage Charge and Foreign Correspondent Bank's charges
4.6 (xi)	Issuance of FDD	Charge	USD 10 plus SWIFT, Postage Charge at actual (if any)
4.6 (xii)	Issuance of FTT (clean TM)	Commission	USD 10 plus SWIFT, Postage Charge at actual (if any)
4.6 (xiii)	Issuance of FTT (for import without LC)	Commission	USD 50 per instance plus SWIFT charge at actual
4.6 (xiv)	Conversion / Salary Transfer to On-Shore Bank/Branch	Charge	USD 15

* **VAT is applicable as per Government rules on realized Commission & Charges.**

* Commission will be realized on the basis of Banker-Customer relationship which will be approved by the Management of the Bank.

* Upper band of the commission/charges shall have to realize, when LC's are opened under the deligation power of the Head of Off-Shore Banking.

Note: The Managing Director and CEO will have the descretion to change (enhance/reduce/waive) the charge/commission according to Banker-Customer relationship. In absence of MD & CEO, concerned AMD/DMD will enjoy the same discretionary power subject to post facto approval from Managing Director & CEO.

(Ref: Instruction Circular no. 2437/2020, Dated: December 20, 2020)